

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L04000049068  
FILED 8:00 AM  
June 30, 2004  
Sec. Of State  
gharvey

**Article I**

The name of the Limited Liability Company is:

WATERLINE PROPERTIES, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

8317 FRONT BEACH ROAD  
SUITE 28  
PANAMA CITY BEACH, FL. US 32407

The mailing address of the Limited Liability Company is:

8317 FRONT BEACH ROAD  
SUITE 28  
PANAMA CITY BEACH, FL. US 32407

**Article III**

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:

J. MICHAEL HUNNICUTT  
8317 FRONT BEACH ROAD  
SUITE 28  
PANAMA CITY BEACH, FL. 32407

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: J. MICHAEL HUNNICUTT

## **Article V**

The name and address of managing members/managers are:

Title: MGR  
JAY TRUMBULL  
2708 LONGLEAF ROAD  
PANAMA CITY, FL. 32405 US

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Signature of member or an authorized representative of a member

Signature: J. MICHAEL HUNNICUTT