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TIM JUN 28 PA 2: 02

June 23, 2004

Corporate Record Bureau
Division of Corporations
Department of State
P. O. Box 6327
Tallahassee, Florida 32301

Reference: U. S. Real Estate Funding, LLC

Gentlemen:

We are enclosing one original and a duplicate copy of the Articles of Organization for the above referenced proposed company together with a Designation of Registered Agent and Acceptance of Designation. The duplicate copy of the Articles have been subscribed and acknowledged by the subscriber in the same manner as the original.

Please endorse your approval of the Articles of Organization on the duplicate copy, certify and return it to us. Enclosed is our check in the amount of \$125.00 for the filing of these documents

Sincerely,

GLICKMAN, WITTERS AND MARELL, P. A.

Garry M. Glickman

GMG:jt

Enclosures (as noted above)

ARTICLES OF ORGANIZATION

OF

U.S. REAL ESTATE FUNDING, LLC

The undersigned member(s) hereby form(s) a limited liability company under the laws of the State of Florida:

ARTICLE I

COMPANY NAME

The name of this company is:

U.S. REAL ESTATE FUNDING, LLC

ARTICLE II

COMMENCEMENT AND TERM OF EXISTENCE

The term of existence of the Company shall commence on the date the Articles of Organization is filed with the Florida Secretary of State, and shall continue perpetually unless dissolved as set forth hereafter.

ARTICLE III

MAILING ADDRESS AND STREET ADDRESS OF THE COMPANY

The mailing address and the street address of the principal office of the limited liability company is 1601 Forum Place, Suite 1101, West Palm Beach, Florida 33401.

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ARTICLE IV

REGISTERED AGENT AND REGISTERED AGENT'S ADDRESS

The Registered Agent and the street address of the Registered Agent of this Company in the State of Florida shall be:

Garry M. Glickman, Esquire 1601 Forum Place, Ste. 1101 West Palm Beach, Florida 33401

ARTICLE V

There are two (2) members upon the initial formation of this Company. They are

Weronia Jaijon 1133 S. University Drive Ste. 202 Plantation, Florida 33324

Samar Kahok 1133 S. University Drive Ste. 202 Plantation, Florida 33324

The members shall be entitled to admit additional members upon the unanimous consent of all then current members. Any new members shall become a member upon payment of his/her contribution to the capital of the Company and upon such member's agreement to comply with the Articles of Organization, Regulations and Operating Agreement of the Company then in existence.

ARTICLE VI

DISSOLUTION

The death, retirement, resignation, expulsion, bankruptcy or dissolution of a member shall not dissolve the Company as long as there remains in existence one (1) member. The Company shall dissolve only as provided in the Operating Agreement of the Company.

ARTICLE VII

MANAGEMENT OF THE COMPANY

The Managing Members, Weronia Jaijon and Samar Kahok shall be responsible for the management of the Company, and shall have the full right, power and authority to manage, direct and control all of the business and affairs of the company and to transact business on its behalf.

Notwithstanding the foregoing, the Managing Members shall have the absolute authority to subcontract any management functions of the Company in their sole and absolute discretion.

ARTICLE VIII

RIGHTS, LIABILITIES AND OBLIGATIONS OF MEMBERS

- 7.1 <u>Liability of Members</u>: No Member shall be personally liable for the expenses, liabilities, debts or obligations of the Company, unless otherwise provided pursuant to Florida Statute §608.
- 7.2 Return of Capital: No Member shall have the right to demand the return of his/her/its contribution to capital except as provided in the Company's Regulations and Operating Agreement then in existence.

IN WITNESS WHEREOF, the undersigned Member has executed the Articles of Organization, this 23 day of June, 2004.

MEMBER:

SAMAR KAHOK, AS MEMBER

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ON OF CORPORATION

ON OF CORPORATION

STATE OF FLORIDA

] ss:

COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 3 of June, 2004, by SAMAR KAHOK, as Member of the afore-described Articles of Organization, who is personally known to me and did not take an oath.

NOTARY PUBLIC:

STATE OF FLORIDA AT LARGE (SEAL) MY COMMISSION EXPIRES:





DESIGNATION OF REGISTERED AGENT AND ACCEPTANCE OF DESIGNATION

In compliance with Section 608.415, Florida Statutes, the following is submitted:

U.S. REAL ESTATE FUNDING, LLC

desiring to organize or qualify under the laws of the State of Florida, with its registered office located at 1133 S. University Drive, Ste. 202, Plantation, Florida 33324, has named Garry M. Glickman as its agent to accept service of process within Florida.

SAMÁR KAHOK, AS MEMBER

DATE: 6/23/04

Having been named the Registered Agent of U.S. REAL ESTATE FUNDING, LLC in its Articles of Organization at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity, and affirms that he is familiar with, and accepts, the obligations of such position.

Garry M. Glickman

DATE:

23/64