

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000048767
FILED 8:00 AM
June 29, 2004
Sec. Of State
tbrumbley

Article I

The name of the Limited Liability Company is:

LBV HOTEL I LLC

Article II

The street address of the principal office of the Limited Liability Company is:

7751 KINGSPONTE PARKWAY
SUITE 124
ORLANDO, FL. US 32819

The mailing address of the Limited Liability Company is:

7751 KINGSPONTE PARKWAY
SUITE 124
ORLANDO, FL. US 32819

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DANIEL HARPER
C/O SOUTHAMPTON PROPERTIES, INC.,
7751 KINGSPONTE PARKWAY, STE. 124
ORLANDO, FL. 32819

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DANIEL HARPER

Article V

The name and address of managing members/managers are:

Title: MGRM
HOWARD YUNG
31 MARTINDALE ROAD
SHORT HILLS, NJ. 07078 US

Title: MGRM
CYPRESS SOUND LLC
7751 KINGSPONTE PARKWAY, SUITE 124
ORLANDO, FL. 32819 US

Title: MGRM
JEAN PIERRE CUENANT
9 LAGOMAR ROAD
PALM BEACH, FL. 33480 US

Title: MGRM
MICHELLE CUENANT
9 LAGOMAR ROAD
PALM BEACH, FL. 33480 US

Signature of member or an authorized representative of a member

Signature: DANIEL HARPER, PERSON AUTHORIZED TO SIGN

L04000048767
FILED 8:00 AM
June 29, 2004
Sec. Of State
tbrumbley