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The Law Offices of MOYLE FLANIGAN KATZ RAYMOND SHEEHAN PA.

POST OFFICE BOX 3888 (ZIP 33402-3888) 625 NORTH FLAGLER DRIVE, 9TH FLOOR WEST PALM BEACH, FLORIDA 33401-4025

TELEPHONE (561) 659-7500 FACSIMILE (561) 659-1789

OTHER OFFICES: TALLAHASSEE WELLINGTON

WRITER'S DIRECT LINE: (561) 822-0330

June 24, 2004

PETER L. BRETON DANIEL DOORAKIAN JOHN R. EUBANKS, JR. JOHN F. FLANIGAN VICKIE A. GOMEZ WILLIAM H. HOLLIMON MARTIN V. KATZ PAUL A. KRASKER FRANCIS X. J. LYNCH JON C. MOYLE JON C. MOYLE, JR. MARSHALL J. OSOFSKY PAUL J. NICOLETTI MARK E. RAYMOND CATHY M. SELLERS THOMAS A. SHEERAN, HI ROBERT J. SNIFFEN MARTA M. SUAREZ-MURIAS WILTON L. WHITE

#### VIA FEDERAL EXPRESS

Florida Department of State Division of Corporations 409 E. Gaines Street Tallahassee, FL 32399

Re: Incorporation of SelVest Properties, LLC

Dear Sir/Madam:

Enclosed herewith please find an original and one copy of the Articles of Organization for SelVest Properties, LLC along with this law firm's check in the amount of \$125.00 to cover your costs associated with filing the same. Please file the enclosed as soon as possible and forward a date stamped copy of the articles to the undersigned in the self-addressed, pre-paid federal express envelope enclosed for your convenience.

Should you have any questions, please do not hesitate to call.

Sincerely,

Tracy Lee Longo,

Assistant to Paul A. Krasker

/tll Enclosures

## ARTICLES OF ORGANIZATION OF SelVest Properties, LLC

The undersigned hereby forms and establishes a limited liability company under the laws of the State of Florida.

#### ARTICLE I

The name of this limited liability company is SelVest Properties, LLC ("Company"

#### ARTICLE II

The mailing address and street address of the principal place of business of the Company is 695 Hibiscus Street, West Palm Beach, Florida 33401. The Company may at its discretion, at any time, change the address of its principal place of business.

#### ARTICLE III

The name and street address of the initial registered agent of this Company is Paul Krasker, 625 North Flagler Drive, 9<sup>th</sup> Floor, West Palm Beach, Florida, 33401.

#### ARTICLE IV

The management of this Company shall be vested in a manager. The name and mailing address of the manager ("Manager") is as follows: Louis Selvidio, whose address is: 695 Hibiscus Street, West Palm Beach, Florida 33401

#### ARTICLE V

The business of this Company shall not be dissolved on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in this Company, unless the manager and the remaining members consent to such a termination of the business of the Company within ninety days of the occurrence of any event which would terminate the existence of this Company.

#### ARTICLE VI

The power to adapt, alter, amend or repeal the Operating Agreement of the Company shall be vested in the Manager.

### ARTICLE VII

Except as otherwise provided by law, no debt in excess of \$5,000.00 shall be contracted nor liability incurred by or on behalf of this Company except by the Manager.

| IN WITNESS WHEREOF, I have hereunto   | subscribed my name this <u>24</u> day of June, 2004.  |
|---|---|
|   | Paul A. Krasker, an Authorized Representative   |
| STATE OF FLORIDA ) COUNTY OF PALM BEACH )   | • • • • • • •   |
| Paul A. Krasker as the authorized represer  | owledged before me this day of June, 2004, by ntative of the members, who is personally known to as identification.   |
| Name: TRACY LEF LONGO  R MAY COMMISSION # DD 083276  EXPIRES: April 24, 2006  Bonded Thru Notery Public Underwriters                        | Notary Public Serial (Commission) Number (If any)   |
| limited liability company at the place d<br>appointment as registered agent and agree t<br>the provisions of all statutes relating to the p | nd to accept service of process for the above stated lesignated in this certificate, I hereby accept the to act in this capacity. I further agree to comply with proper and complete performance of my duttes, and I ons of my position of registered agent for SelVest 608, F.S. |

Paul Krasker, Registered Agent