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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

J. BRYAN JUN 29 2004

TRANSMITTAL LETTER

TO: Registration Section
Division of Corporations

SUBJECT: REAL VALUE REAL ESTATE, LLC
(Name of Limited Liability Company)

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

PHILIP K. CLARKE, ESQ.
(Name of Person)

KASS, SHULER, ET AL
(Firm/Company)

1505 N. FLORIDA AVENUE, P.O BOX 800
(Address)

TAMPA, FLORIDA 33601
(City/State and Zip Code)

For further information concerning this matter, please call:

PHILIP K. CLARKE at (813) 229-0900 X 1305
(Name of Person) (Area Code & Daytime Telephone Number)

STREET ADDRESS:
Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

MAILING ADDRESS:
Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION

OF

REAL VALUE REAL ESTATE, LLC

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be: **REAL VALUE REAL ESTATE, LLC** (the "Company").

ARTICLE II - ADDRESS

The street address of the principal office of the Company is: 1505 North Florida Avenue, Tampa, FL 33601

The mailing address of the Company is: 1754 Grove Street, Glenview, Illinois, 60025.

ARTICLE III - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the state of Florida are:

Philip K. Clarke, Esq.

Kass, Shuler, Solomon, Spector, Foyle & Singer, P.A.

1505 North Florida Avenue

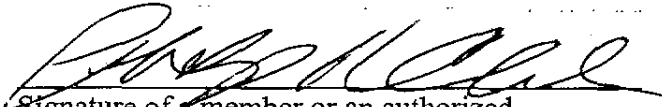
Tampa, FL 33601

Having been named as registered agent and to accept service of process for the above named limited liability Company at the place designated herein, I hereby accept appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in F.S. Chapter 608.


Signature of Registered Agent

ARTICLE IV – MANAGEMENT

This company shall be a manager managed Company.



Signature of a member or an authorized
Representative of a member,

Philip K. Clarke, Authorized Representative
Typed or printed name of signatory

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