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DEBORAH M. SCHMITT, P.A.,

Attorney At Law

P.O. Box 23056 Tampa, Florida 33623 Phone: (813) 926-2739 Fax: (813) 792-8764

E-mail: debschmitt@mindspring.com

June 22, 2004

Department of State Registration Section Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re: Filing Articles of Organization for J & J Real Ventures Five, LLC

Dear Registration Section, Division of Corporations

Please find enclosed a check for \$160.00 for the Registration of J & J Real Ventures Five, LLC, (a Florida Limited Liability Company) which is payment for the filing fee of this proposed limited liability company name as well as for a Certificate of Status. Also enclosed is an original and one (1) copy of the articles of organization for this limited liability company.

If you have any questions, please contact me at the number above. I remain,

Very Truly Yours,

DEBORAH M. SCHMITT, P.A.,

Deborah M. Schmitt

Enclosure

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SECRUTANY DE STATE
TALLAHASSEE, FI ORINA

ARTICLES OF ORGANIZATION FOR J & J REAL VENTURES FIVE, LLC

The undersigned agent, desiring to form a Florida Limited Liability Company (hereinafter "limited liability company") pursuant to Florida Statutes § 608 et. seq, execute the following Articles of Organization:

ARTICLE I:

1.01 The name of the Florida Limited Liability Company is: J & J Real Ventures Five, LLC.

ARTICLE II:

2.01 The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office

Mailing Address

J & J Real Ventures Five, LLC 9001 Wesleyan Road Quad IV, Suite 100 Indianapolis, Indiana 46268 J & J Real Ventures Five, LLC c/o Deborah M. Schmitt, Esq. P.O. Box 23056
Tampa, FL 33623

ARTICLE III

3.01 The name and the Florida street address of the registered agent are:

Deborah M. Schmitt, Esq. Deborah M. Schmitt, P.A., Attorney at Law 10506 Chilmark Way Tampa, FL 33626 JUN 25 PH 2: 22 CRETARY OF STATE LAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes

Deborah M. Schmitt, Esq, (Registered Agent for J & J Real Ventures Five, LLC)

<u>ARTICLE IV</u>

4.01 The name and address of each Manager or Managing Member, and Member are as

follows:

Title

Name and Address

MGR=Manager

MGRM=Managing Member

MGRM

J & J Real Ventures, LLC 9001 Wesleyan Road Quad IV, Suite 100 Indianapolis, Indiana 46268

Member

Jayashree Kulkarni Revocable Trust da \$\overline{A}\$ 2328 Diamond Pointe Drive Indianapolis, Indiana 46236

ARTICLE V

The purpose for which the Limited Liability Company is formed is:

- 5.01 To Conduct Business And Engage in Commerce To engage in and conduct any lawful business, service, and commercial undertaking within and without the State of Florida which a limited liability company may carry on under the laws of the State of Florida, and to engage simultaneously in the conduct of two (2) or more such businesses, whether related or unrelated, and to engage in and conduct any business or activity incident, necessary, advisable or advantageous to any such activity.
- 5.02 <u>To deal in Real Property</u> To acquire (by purchase, exchange, lease or otherwise), invest in, hold, own, improve, manage, operate, partner, lease as lessee, let as lessor, sell, convey or mortgage, act as broker or agent in respect to, either alone or in conjunction with others, real estate of every kind, character and description whatsoever and wheresoever situated, and any interest herein; to improve real estate and promote the development, lease and sale thereof; to construct buildings and improvements of all kinds.
- 5.03 To deal in Personal Property: To acquire (by purchase, exchange, lease, hire or otherwise), invest in, hold, mortgage, pledge, partner, hypothecate, exchange, sell, deal in and dispose of, act as broker or agent in respect to, alone or in syndicate or otherwise in conjunction with others, commodities and other personal property, equipment, machinery, of every kind, character and description whatsoever and wheresoever situated in any

interest therein.

- To Make Contracts and Raise Funds: To enter into, make, perform and carry out or cancel and rescind contracts for any lawful purposes pertaining to its business, to borrow or raise monies for any of the purposes of the limited liability company and, from time to time, without limits as to amounts, to draw, make, accept, endorse, execute and issue promissory notes, drafts, bills of exchange, bonds, debentures and other negotiable or non-negotiable instruments and evidences or indebtedness, and to secure the payment thereof and the interest thereon by mortgage or pledge, conveyance or assignment in trust of the whole, or any part of the assets of the limited liability company, real, personal or mixed, including contract rights, whether at the time owned or thereafter acquired, and to sell, pledge or otherwise dispose of such securities or other obligations of the limited liability company for its company purposes.
- 5.05 **To Enter Profit Sharing Arrangements:** To enter into any lawful arrangement for sharing profits, division of interest, reciprocal association, general or limited partnership, joint venture or cooperative association with any one or more corporations, associations, partnerships, individuals or other legal entities.
- 5.06 <u>Permits and concessions.</u> To acquire (by grant, purchase, lease, license or otherwise), hold, own, use, develop, operate under, lease, mortgage, pledge, sell, dispose of or otherwise deal in and with permits, concessions, grants, franchises, licenses, rights and privileges of every kind and nature to the extent permitted by law.
- 5.07 Patents and Similar Rights: To acquire (by application, purchase, exchange, lease, or otherwise) hold, own, use, develop, operate under, lease, mortgage, pledge, sell, convey, exchange, and grant licenses in respect of or otherwise deal in and with letters patent of the United States of America or any foreign country, patent rights, privileges, inventions, discoveries, improvements, processes, formulate, copyrights, trademarks and trademarks.
- 5.08 To Act as Agent. To act in any state in which the limited liability company is qualified to do business, as agent or representative for any individual, association, corporation, or legal entity.
- To deal in good will. To acquire (by purchase, exchange, lease, hire or otherwise), all, or any part of the good will, rights, property, and business of any person, entity, partnership, association or corporation; to pay for the same in cash, stocks, or obligations of the limited liability company or otherwise, to assume in connection therewith any liabilities of any such person, entity, partnership, association, or corporation; and to hold, use, develop, operate and in any manner dispose of the whole, or in any part, of the business of good will thus acquired.

- 5.10 <u>To execute Guarantees.</u> To make any guaranty respecting indebtedness, interest, contracts or other obligations of others.
- 5.11 General Clause: To do everything necessary, proper, advisable or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects or the furtherance of any of the powers herein set forth in any state, territory, district or possession of the United States of America, or in any foreign country, to the extent that such purposes and powers are not forbidden by the Law or by the laws of such state, territory, district or possession of the United States of America, or by such foreign country.
- 5.12 Construction and Limiting Clause: The foregoing sections shall be construed as purposes as well as powers, and the matters expressed in each section shall, unless otherwise expressly provided, be in no way limited by reference to, or inference from the terms of any other section, each of such sections being regarded as creating independent powers and purposes. The enumeration of specific powers and purposes in any of such sections shall not be construed as limiting or restricting in any manner either the meaning of general terms used in any of such sections, or the scope of the general powers of the limited liability company created hereby; nor shall the expression of one thing be deemed to exclude another not expressed, whether or not it be of the like nature. The limited liability company shall not, however, carry on in any state, territory, district or possession of the United States of America or in any foreign country any business or exercise of any power, which a corporation organized under the laws thereof could not carry on or exercise, or which would be in violation of any law or applicable governmental regulation.

ARTICLE VI

6.01 The period during which the limited liability shall continue is forty (40) years.

In accordance with section Florida Statutes, 608.408(3), the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

By: Deborah M. Schmitt, Esq.

Authorized Representative of

Date:_6-21-64

J & J Real Ventures, LLC, Managing Member