

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000047624
FILED 8:00 AM
June 24, 2004
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

TAYLOR WOODROW DEVELOPMENT HOLDINGS, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

8430 ENTERPRISE CIRCLE
SUITE 100
BRADENTON, FL. US 342024108

The mailing address of the Limited Liability Company is:

8430 ENTERPRISE CIRCLE
SUITE 100
BRADENTON, FL. US 342024108

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MARC I SPENCER
877 EXECUTIVE CENTER DRIVE W.
SUITE 205
ST. PETERSBURG, FL. 337022472

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARC I. SPENCER

Article V

The name and address of managing members/managers are:

Title: MGRM
TAYLOR WOODROW DEVELOPMENTS OF FLORIDA, L.
8430 ENTERPRISE CIRCLE, SUITE 100
BRADENTON, FL. 342024108 US

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Signature of member or an authorized representative of a member

Signature: MARC I. SPENCER