

Division of Corporations

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DIVISION OF CORPORATIONS

## LIMITED LIABILITY COMPANY

WALTON VENTURES, LLC

Certificate of Status	1
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**ARTICLES OF ORGANIZATION OF  
WALTON VENTURES, LLC**

The undersigned, CHARLES S. RYAN, a natural person competent to contract and a member of WALTON VENTURES, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I**

The name of the limited liability company is:

WALTON VENTURES, LLC

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The street address of the principal office and mailing address of the limited liability company is One Commerce Square, Suite 1300, Memphis, TN 38103.

**ARTICLE III - PURPOSES AND POWERS**

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

**ARTICLE IV - TERM OF EXISTENCE**

This limited liability company shall have a perpetual existence.

**ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of this limited liability company shall be Regions Way, Suite 6-A, Destin, FL 32541, and the name of the initial registered agent of this limited liability company at that address is W. Christopher Hart.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the 22<sup>nd</sup> day of June, 2004.

  
Charles S. Ryan, Sole Member

**REGISTERED AGENT ACCEPTANCE**

I do hereby accept the foregoing designation as registered agent of WALTON VENTURES, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

By:   
W. CHRISTOPHER HART

Date: June 22, 2004

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