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### LIMITED LIABILITY COMPANY

MFM PROPERTIES, LLC

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#### ARTICLES OF ORGANIZATION OF MFM PROPERTIES, LLC

**ARTICLE I** 

NAME

The name of the limited liability company shall be: MFM PROPERTIES, LLC

ARTICLE II

PRINCIPAL OFFICE

The principal place of business and mailing address of this Limited Liability Company shall be: 416 Hidden Island Drive, Panama City Beach, Florida 32408.

ARTICLE III

INITIAL REGISTERED AGENT & STREET ADDRESS

The name and address of the initial registered agent is: Chris Burchfield, 416 Hidden Island Drive, Panama City Beach, Florida 32408. Located in the County of Bay.

ARTICLE IV

DURATION

The duration for the limited liability company shall be: 12/31/2044.

ARTICLE V

MANAGERS/MEMBERS

The management of the limited liability company is reserved for the Managers and the name and address of the manager of the Limited Liability Company is:

Craig Russing, 1100 East Morehead Street, Suite 100, Charlotte, North Carolina 28204

Business Filings Incorporated, Organizer

Mark Schiff, AVP

Authorized Representative

Prepared by Mark Schiff, Business Filings Incorporated, 8025 Excelsior Dr., Suite 200,

Madison, WI 53717

(608) 827-5300

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# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED COMPANY, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

The name of the limited liability company is: MFM PROPERTIES, LLC

The name and address of the registered agent and office is: Chris Burchfield, 416 Hidden Island Drive, Panama City Beach, Florida 32408. Located in the County of Bay.

Having been named as registered agent and to accept service of process for the above stated company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Signature: Date: June 15, 2004

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