

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000046750
FILED 8:00 AM
June 22, 2004
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

WATERSIDE INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

12 SANDESTIN ESTATES
SANDESTIN, FL. US 32550

The mailing address of the Limited Liability Company is:

12 SANDESTIN ESTATES
SANDESTIN, FL. US 32550

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

SHANNON L PORATH ESQ.
56 SPIRES LANE #16A
SANTA ROSA BEACH, FL. FL

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SHANNON L. PORATH

Article V

The name and address of managing members/managers are:

Title: MGRM
JOHN WELLBORN
12 SANDESTIN ESTATES
SANDESTIN, FL. 32550 US

Title: MGRM
JONI LANGDON
118 MY WAY
SANTA ROSA BEACH, FL. 32459 US

Title: MGRM
GEORGE KINGSTON
C/O WALTER ROWE, ESQ., P.O. BOX 489
DOUGLASVILLE, GA. 30133 US

Signature of member or an authorized representative of a member

Signature: SHANNON L. PORATH

L04000046750
FILED 8:00 AM
June 22, 2004
Sec. Of State
gharvey