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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 763079 4331939

AUTHORIZATION : *Patricia Pijet*

COST LIMIT : \$ 155.00

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ORDER DATE : June 18, 2004

ORDER TIME : 3:06 PM

ORDER NO. : 763079-015

CUSTOMER NO: 4331939

CUSTOMER: Ms. Suzanne S. Killeen  
Greenberg Traurig, P.a.

401 East Las Olas Boulevard  
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Fort Lauderdale, FL 33301

DOMESTIC FILING

NAME: LIVE OAKS DEVELOPMENT III, LLC

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

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CONTACT PERSON: Kimberly Moret - EXT. 2949

EXAMINER'S INITIALS: \_\_\_\_\_

ARTICLES OF ORGANIZATION  
OF  
LIVE OAKS DEVELOPMENT III, LLC  
*(a Florida limited liability company)*

Pursuant to Florida Statutes §608.407, the undersigned Member of LIVE OAKS DEVELOPMENT III, LLC hereby submits the following Articles of Organization of LIVE OAKS DEVELOPMENT III, LLC for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I.  
Name

The name of the Limited Liability Company is "LIVE OAKS DEVELOPMENT III, LLC" (the "Company").

ARTICLE II.  
Principal Office

The mailing address and street address of the principal office of the Company is: 25 Hendricks Isle, Unit 504N, Fort Lauderdale, FL 33301.

ARTICLE III.  
Registered Agent

The name of the initial registered agent of the Company is Robert Steven Bostic, and the street address of the Company's initial registered agent is 25 Hendricks Isle, Unit 504N, Fort Lauderdale, Florida 33301.

These Articles of Organization are hereby executed by the undersigned Member of the Company.

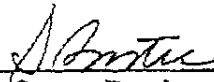


Robert Steven Bostic, as trustee of the  
Robert Steven Bostic Revocable Trust  
created under declaration of trust dated  
June 22, 2001, as amended , Member

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Acceptance of Appointment of Registered Agent

Robert Steven Bostic, having been named the Registered Agent of **LIVE OAKS DEVELOPMENT III, LLC**, hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Chapter 608 of Florida Statutes.

  
\_\_\_\_\_  
Robert Steven Bostic  
Date: 6/16/04