

Florida Department of State

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LIMITED LIABILITY COMPANY

GRENADIER REAL ESTATE DEVELOPMENT, LIF

Certificate of Status	0
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ARTICLES OF ORGANIZATION

OF

GRENADIER REAL ESTATE DEVELOPMENT, LLC

Pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following are adopted as the Articles of Organization of the limited liability company organized hereby:

ARTICLE I

The name of the limited liability company (the "Company") shall be GRENADIER REAL ESTATE DEVELOPMENT, LLC.

ARTICLE !! DURATION

Unless earlier terminated pursuant to the Act or the Operating Agreement (as defined in §608.402(24) of the Act) of the Company, the period of its duration shall be perpetual.

ARTICLE III

The mailing address and the street address of the principal office of the Company small be 1590 Regatta Drive, Amelia Island, Florida 32034.

ARTICLE IV REGISTERED AGENT

The initial registered office of the Company shall be 1590 Regatta Drive, Amelia Island, FL 32034, and its initial registered agent at such office shall be Robert M. Fisher.

ARTICLE V ADDITIONAL MEMBERS

Additional members (as the term "member" is defined in §608.402(21) of the Act) may be admitted at such times and on such terms and conditions as provided in the Operating Agreement of the Company.

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ARTICLE VI MANAGEMENT OF THE COMPANY

The Company will be a member managed company in accordance with and subject to the requirements of the Act and the Operating Agreement of the Company.

IN WITNESS WHEREOF, the undersigned, being the Managing Member of the Company, has executed the Articles of Organization on behalf of the Company in accordance with §608,407 of the Act.

Dated this 17 day of June, 2004.

GRENADIER REAL ESTATE DEVELOPMENT, LLC

Robert M. Fisher, Managing Member

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CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

In compliance with Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following is submitted:

GRENADIER REAL ESTATE DEVELOPMENT, LLC, desiring to organize or qualify under the laws of the State of Florida as a limited liability company pursuant to the Act, hereby designates ROBERT M. FISHER as its registered agent to accept service of process within the State of Florida and the address of its registered office shall be 1590 Regatta Drive, Amelia Island, Florida 32034.

Dated this 17 day of June, 2004.

GRENADIER REAL ESTATE DEVELOPMENT, LLC

Bv:

Robert M. Fisher, Managing Member

Having been named as registered agent to accept service of process for the above stated limited liability company, at the place designated in this certificate, I hereby agree to accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this <u>17</u> day of June, 2004.