

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000045346
FILED 8:00 AM
June 16, 2004
Sec. Of State
dcushing

Article I

The name of the Limited Liability Company is:

MURRAY REAL ESTATE INVESTMENTS V, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

909 SANTA ROSA BLVD.
241
FT. WALTON BEACH, FL. 32548

The mailing address of the Limited Liability Company is:

909 SANTA ROSA BLVD.
241
FT. WALTON BEACH, FL. 32548

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DEBORAH L MURRAY
909 SANTA ROSA BLVD.
241
FT. WALTON BEACH, FL. 32548

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DEBORAH MURRAY

Article V

The name and address of managing members/managers are:

Title: MGR
DEBORAH L MURRAY
909 SANTA ROSA BLVD. # 241
FT. WALTON BEACH, FL. 32548

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Signature of member or an authorized representative of a member

Signature: DEBORAH MURRAY