

06/15/2004 FAX
REDGRAVE OF THE
L04000045209

Division of Corporations

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To:

Division of Corporations
Fax Number : (850)205-0383

From:

Account Name : REDGRAVE & TURNER LLP
Account Number : 120020000007
Phone : (561)347-1700
Fax Number : (561)391-2565

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TALLAHASSEE, FLORIDA

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LIMITED LIABILITY COMPANY

CUTLER COVE MANAGER, LLC

Certificate of Status	0
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FAX AUDIT NUMBER (((H04000126579 3)))

**ARTICLES OF ORGANIZATION
OF
CUTLER COVE MANAGER, LLC**

Under the Florida Limited Liability Company Act

ARTICLE I

NAME

The name of this limited liability company is CUTLER COVE MANAGER, LLC
(the "Company").

ARTICLE II

MAILING AND STREET ADDRESS

The mailing and street address of the principal office of the Company is c/o Redgrave & Oliver
LLP, 120 East Palmetto Park Road, Suite 450, Boca Raton, Florida 33432.

ARTICLE III

REGISTERED AGENT AND OFFICE

The name and street address of the Company's initial registered agent in Florida is Bert R.
Oliver, 120 East Palmetto Park Road, Suite 450, Boca Raton, Florida 33432.

ARTICLE IV

MANAGEMENT

The Company is to be a Member-managed Company.

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REDGRAVE & OLIVER

003

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IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on June 15, 2004.



BERT R. OLIVER
Authorized Representative

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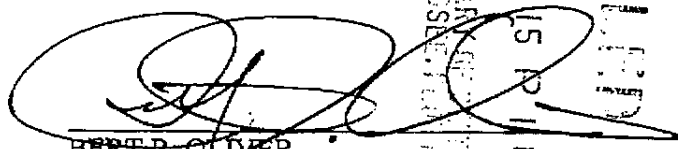
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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as Registered Agent to accept service of process for CUTLER COVE MANAGER, LLC, at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of the Florida Limited Liability Company Act relating to the proper and complete performance of our duties, and am familiar with and accept the obligations of my position as Registered Agent.

Dated: June 15, 2004


BERT R. OLIVER

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