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James Karl & Associates, P.A.

ATTORNEYS AT LAW

975 North Collier Boulevard Tel: (239) 642-9988 Marco Island, Florida 34145 Fax: (239) 642-9995

SIM THE COURT OF STATE OF STAT

By First Class Mail

June 7, 2004

Department of State Corporate Division Registration Section P.O. Box 6327 Tallahassee, FL 32314

Re: Articles of Organization of Isla del Sol Lot 15, L.L.C.

To the Secretary of State:

We have enclosed for filing the Articles of Organization for the above referenced limited liability company together with the filing fee of \$125.00. Could you please acknowledge your receipt and filing of same by stamping the enclosed copy of the Articles of Organization and returning it to us at the following address: James Karl & Associates, 975 North Collier Boulevard, Marco Island, FL 34145.

As always, please call if you have any questions or concerns. Thank you for your time and attention to this matter.

Very truly yours,

James L. Karl, II, Esq.

James L. Kauller

For the Firm

JLK/hsr

Enclosures -

cc: client

The undersigned, for the purpose of forming a Florida Limited Liability Company, does hereby adopt the following Articles of Organization:

ARTICLES OF ORGANIZATION OF Isla del Sol Lot 15 L.L.C.

ARTICLE I.

NAME: The name of the Limited Liability Company is: Isla del Sol Lot 15 L.L.C.

ARTICLE II.

PRINCIPAL OFFICE: The principal office of this Limited Liability Company is: 205 North Collier Boulevard, Marco Island, Florida 34145.

MAILING ADDRESS: The mailing address of this Limited Liability Company is: 205 North Collier Boulevard, Marco Island, Florida 34145.

ARTICLE III.

ADDRESS AND REGISTERED AGENT: The street address of the initial registered office of the limited liability company is: c/o James Karl & Associates, 975 North Collier Boulevard, Marco Island, Florida 34145, and the name of its initial registered agent at such address is: Robin Maretta.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in the Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligation of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Robin Maretta Registered Agent

ARTICLE IV.

MANAGEMENT: The limited liability company is to be managed by four members (4) whose titles are MGRM and whose names and addresses are:

Klaus Dieter Becker 205 North Collier Boulevard, Marco Island, FL

34145

Allen DuQuet 205 North Collier Boulevard, Marco Island, FL

34145

Joe Charde 205 North Collier Boulevard, Marco Island, FL

34145

ARTICLE V.

TERM OF EXISTENCE: The period of duration for the limited liability company shall be unlimited.

REQUIRED SIGNATURE:

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Name of Signee

State Of Florida County Of Collier

The foregoing instrument was acknowledged before me this 2004, by ALLEN DUQUET.

ROBALEER ANN O'NEILL iotary Public - State of Florida ly Comm. Expires Oct 23, 2007 Commission # DD 249151

Print, Type or Stamp Name of Notary

Personally known or Produced the Following Identification: -0L 023001651003-0 ROB. allob

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PAGE 2 OF 2