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Division of Corporations

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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

WALTON COUNTY INVESTMENTS, LLC

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OFFICE OF CORPORATE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION OF
WALTON COUNTY INVESTMENTS, LLC**

The undersigned, Scott M. Covell, a natural person competent to contract and a member of WALTON COUNTY INVESTMENTS, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

WALTON COUNTY INVESTMENTS, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street and mailing address of the principal office of the limited liability company is 34990 Emerald Coast Parkway, Suite 301, Destin, FL 32541.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 34990 Emerald Coast Parkway, Suite 301, Destin, FL 32541, and the name of the initial registered agent of this limited liability company at that address is Scott M. Covell.

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ARTICLE VI - AMENDMENT

The company reserves the right to amend these Articles of Organization or any amendment thereto from time to time by the unanimous vote of the members in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the 10th day of June, 2004.



SCOTT M. COVELL

FILED
2006 JUN 11 AM 10:35
WALTON COUNTY, FLORIDA

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of WALTON COUNTY INVESTMENTS, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

By: 

Scott M. Covell

Date: June 10, 2004

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