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ACCOUNT NO. : 072100000032

REFERENCE: 737844 81314A

AUTHORIZATION : .

ORDER DATE: June 10, 2004

ORDER TIME: 10:47 AM

ORDER NO. : 737844-015

CUSTOMER NO: 81314A

CUSTOMER: Mr. Thomas W. Dvorak

Kohl & Richard, P.a.

2055 South Kanner Highway

Stuart, FL 34994

DOMESTIC FILING

NAME:

SEVEN SEAS EXUMA OR LOT 23

HOLDINGS, LLC

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Kimberly Moret - EXT. 2949

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION FOR SEVEN SEAS EXUMA OR LOT 23 HOLDINGS, LLC

A Florida Limited Liability Company

ARTICLE I NAME

MINITED STREET, OR ST. 10 The name of the Limited Liability Company is: Seven Seas Exuma OR Lot 23 Holdings, LLC

ARTICLE II **ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is:

7 Ocean Hurbour Circle Ocean Ridge, FL 33435

ARTICLE III REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent are:

N. Denn Kohl, Jr. 2055 South Kunner Highway Stuart, Florida 34994

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this appacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept he offications of my postifm as registered agent as provided for in Chapter 608, F.S.

> Registered Agent's Signature ARTICLE IV

MANAGEMENT

The Limited Linbility Company is to be managed by one member or more members and is, therefore, a member managed company.

Signature of a member or all authorized representative of a member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the pepalties of perjury that the facts stated herein are true)