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LIMITED LIABILITY COMPANY

307 Elizabeth, LLC

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GUTTENMACHER & BOHATCH, P --- DIV OF CORP

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ARTICLES OF ORGANIZATION for 307 ELIZABETH, LLC A Florida Limited Liability Company

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Company Act, do hereby adopt the following Articles of Organization for such company:

- 1. Name. The name of this company shall be 307 ELIZABETH, LLC.
- 2. Address. The mailing address and street address is 115 Front Street, Unit 204, Key West, Florida 33040.
- 3. Registered Agent and Office. The name and street address of the initial registered agent and office for this company is as follows: Edward P. Guttenmacher, 2600 Douglas Road, Penthouse 8, Coral Gables, Florida 33134.
- 4. Management of Company. The company is to be managed by the Managing Members. The name and address of the Managing Members are:

Name

Address

Susan Murphy

115 Front Street
Unit 204
Key West, Florida 33040

Michael Murphy

115 From Street Unit 204 Key West, Florida 33040

- 5. Amendment of Articles of Organization. Any amendment to these Articles of Organization shall be on such form prescribed by the Secretary of State of the State of Florida containing such terms and provisions consistent with Florida Statute 608 as shall be prescribed by the Department of State.
- 6. Informal Action of Members. Any action of the members may be taken without a meeting if consent in writing setting forth the action so taken shall be signed by all members who would be entitled to vote upon such action at a meeting (and filed with the manager(s) of the Company as part of its records.)

Audit No.: H040001237573

THIS INSTRUMENT PREPARED BY: Edward P. Guttemmacher, Esquire Guttemmacher & Boharch, P.A. 2600 Douglas Road, Penthouse 8 Coral Gables, Florida 33134

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GUTTENMACHER & BOHATCH, P --- DIV OF CORP

@003

Audit No.: H04000123757 3

Dated this 12 day of June, 2004.

Signature of a member or an authorized Representative of a member of 307 Elizabeth, LLC

Having been named as Registered Agent and to accept service of process for the above stated limited liability company, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

Edward P. Guttenmacher,

Registered Agent