

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
June 10, 2004
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Article I

The name of the Limited Liability Company is:
MALDSTONE #2711, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:
36750 U.S. HIGHWAY 19 NORTH
C/O GOLF HOST RESORTS, INC.
PALM HARBOR, FL. US 34684

The mailing address of the Limited Liability Company is:
36750 U.S. HIGHWAY 19 NORTH
C/O GOLF HOST RESORTS, INC.
PALM HARBOR, FL. US 34684

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
HERBERT ELLIOTT ESQ.
623 EAST TARPON AVENUE
TARPON SPRINGS, FL. 34689

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: HERBERT ELLIOTT, ESQ.

Article V

The name and address of managing members/managers are:

Title: MGR
GOLF HOST RESORTS, INC.
36750 U.S. HIGHWAY 19 NORTH
PALM HARBOR, FL. 34684 US

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Signature of member or an authorized representative of a member

Signature: HERBERT ELLIOTT