

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000042745
FILED 8:00 AM
June 07, 2004
Sec. Of State
mhodges

Article I

The name of the Limited Liability Company is:

LAS OLAS BEACH CLUB INVESTMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3200 N OCEAN BLVD #2503
FORT LAUDERDALE, FL. 33308

The mailing address of the Limited Liability Company is:

3200 N OCEAN BLVD #2503
FORT LAUDERDALE, FL. 33308

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

TIMOTHY J HOUGHTEN
827 SE 2ND CT
FORT LAUDERDALE, FL. 33301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: TIMOTHY HOUGHTEN

Article V

The name and address of managing members/managers are:

Title: MGRM
TIMOTHY HOUGHTEN
827 SE 2ND
FORT LAUDERDALE, FL. 33301

Title: MGRM
JAMES FARAH
3200 N OCEAN
FORT LAUDERDALE, FL. 33308

Title: MGRM
JULIA FARAH
3200 N OCEAN
FORT LAUDERDALE, FL. 33308

Article VI

The effective date for this Limited Liability Company shall be:

06/08/2004

Signature of member or an authorized representative of a member

Signature: TIMOTHY HOUGHTEN

L04000042745
FILED 8:00 AM
June 07, 2004
Sec. Of State
mhodges