

Florida Department of State

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LIMITED LIABILITY COMPANY

SEBASTIAN GENERAL PARTNERSHIP, LLC Figaler-xil sentilex Pensinership; xici xil xil xxxxxxx

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FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

May 26, 2004

O'HAIRE, QUINN, CANDLER & CASALINE CHARTERED

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RECEIVED 04 JUN-3 PHI2: 39 14 JUN-3 CORPORATION

ARTICLES OF ORGANIZATION

OF

SEBASTIAN GENERAL PARTNERSHIP, LLC

Pursuant to the Florida Limited Liability Company Act the undersigned, acting as organizer of a limited liability company, hereby adopts the following Articles of Organization for such Company:

Article I <u>Name</u>

The name of the limited liability company is Sebastian General Partnership, LLC.

Article II Company Existence

The Company's existence shall be perpetual and shall be effective upon the filing of these Articles Of Organization with the Florida Department Of State.

Article III Units Of Equity Ownership

- Section A. Authorized Units of Equity Ownership. The maximum number of units of equity ownership units Sebastian General Partnership, LLC is authorized to have outstanding is 10,000 units, all of which shall be identical units.
- Section B. First Lien. The Company shall have a first lien upon the units of any Member for any debt or liability owing by such Member to the Company.
- Section C. Restrictions on Disposition of Units. No Member of this Company shall sell, transfer, convey, pledge, give, distribute or encumber any unit or units in the Company without first giving notice in writing to the Company of such intended disposition and without first securing the written approval of Members of the Company owning 75% of the then-issued and outstanding Membership Units of the Company. However, nothing contained herein shall prevent distribution by operation of law, of such unit or units, provided that in such case a transferee shall be bound by the provisions contained in this Section the same as an original Member.
- Section D. Right to Redeem Units. Without regard to any other power to purchase units of the Company as permitted by law, the Company may purchase outstanding units in an amount not to exceed its retained earnings.

Richard B. Candler, Esq. FL Bar No. 0510040 3111 Cardinal Drive Vero Beach, FL 32963

Section E. Transfer of Units of Indebted Member. If a Member shall be indebted to the Company, the Company may refuse to consent to a transfer of his units until such indebtedness is paid, provided a copy of this Section or the substance thereof is written or printed upon the Certificates representing such units.

Article IV <u>Registered Agent And Office</u>

The address of the initial Registered Office of the Company is 3111 Cardinal Drive, Vero Beach, Florida 32963, and the name of its initial Registered Agent at such address is Michael O'Haire.

Article V Principal Office

The mailing address and street address of the principal office of the Company is P.O. Box 780068, Sebastian, FL 32978-0068.

Article VI Agent For Service Of Process

The Department Of State of the State of Florida is designated as the agent of the Company upon whom process in any action or proceeding against it may be served. The address to which the Department Of State shall mail a copy of process in any action or proceeding against the Company which may be served upon it is P.O. Box 780068, Sebastian, FL 32978-0068

Article VII Organizer

The name and address of the organizer is:

Richard B. Candler 3111 Cardinal Drive Vero Beach, Florida 32963

The organizer is a natural person over the age of twenty-one years.

Article VIII <u>Purpose And Power</u>

The Company shall be formed for any lawful purposes and shall have unlimited power to engage in and to do any lawful act concerning any and all lawful businesses for which companies may be organized under the Florida Limited Liability Company Act. In connection with the above-mentioned purposes, the Company shall have the power to invest its funds in real property

and securities, to acquire, own, and dispose of real and personal property, and to do all other acts incidental and necessary to the accomplishment of the foregoing purposes, to the extent permitted under the Florida Limited Liability Company Act.

Article IX Management

The Company is to be managed by a Member-Manager or Member-Managers. The Member-Manager(s) of the Company shall be named pursuant to the Operating Agreement of the Company. The initial Member-Manager of the Company, who shall serve as such until its successor is elected and shall qualify, is:

Office Name and Address

Member-Manager

Henry A. Fischer 10729 U.S. Highway 1 Sebastian, Florida 32958

Article X Indemnification

The Company shall indemnify any Member and/or Member-Manager who is or was a party, or who is threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, including all appeals, by reason of the fact that such Member and/or Member-Manager is or was a Member, Officer or employee of the Company, or is or was serving at the request of the Company as a director, trustee, officer or employee of another limited liability company, corporation, partnership, joint venture, trust or other enterprise, against any and all expenses (including reasonable attorneys' fees), judgments, decrees, fines, penalties and amounts paid in settlement, which were actually and reasonably incurred by such Member and/or Member-Manager in connection with such action, suit or proceeding. The Company shall not indemnify any Member and/or Member-Manager in the event of (i) a breach of such Member and/or Member-Manager's duty of loyalty to the Company or its Members, (ii) acts or omissions not in good faith or which involve intentional misconduct or knowing violation of the law, (iii) a transaction from which such Member and/or Member-Manager derived an improper personal benefit, or (iv) acts or omissions for which indemnification is prohibited under the Florida Limited Liability Company Act, or (v) judgments, penalties, fines, and settlements arising from any proceeding by or in the right of the Company, or against expenses in any such case where such Member and/or Member-Manager shall be adjudged liable to the Company.

The indemnification provided in this Article shall not be deemed exclusive of any other rights to which a person indemnified may be entitled under any agreement, vote of Members, or disinterested Officers or otherwise, both as to action in the official capacity of such person and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be an Officer or a Member and shall inure to the benefit of the heirs, executors, and administrators of such person.

Article XI <u>Copies</u>

Copies of the Operating Agreement of Sebastian General Partnership, LLC may be obtained from Henry A. Fischer via a written request mailed to 10729 U.S. Highway 1, Sebastian, Florida 32958.

Article XII Real Estate Documents

All conveyances and mortgages of and leases relating to real property made by the Company shall be executed by a Member-Manager, and all releases of mortgages, liens, judgments, or other claims that are required by law to be made of record may be executed by a Member-Manager.

Article XIII <u>Amendment Of Articles Of Organization</u>

The Company reserves the right to amend, alter, change, or repeal any provisions contained in these Articles Of Organization in the manner now or hereafter prescribed by statute and all rights conferred upon Members herein are granted subject to this reservation.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Dated May 24, 2004.

Richard B. Candle

Organizer

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Michael O Haire, Registered Agent

State of Florida

) SS.

County of Indian River

The foregoing instrument was acknowledged before me this May 34, 2004 by Richard B. Candler, who is personally known to me or who has produced as identification.



Notary Public in and for said State Scrial number: