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ARTICLES OF ORGANIZATION OF REDLAND EQUESTRIAN CENTER, LLC

Article I. Name

The name of this limited liability company shall be Redland Equestrian Center, LLC (the "Company").

Article II. Mailing and Street Address of Principal Office

The mailing and street address of the principal office shall be 111 San Lorenzo, Coral Gables, Florida 33146.

Article III. <u>Registered Agent</u>

The name and street address of the registered agent in Florida shall be Jose A. Bolaños, 2121 Ponce de Leon Blvd., Suite 600, Coral Gables, Florida 33134.

Article IV. <u>Duration</u>

The Company shall exist in perpetuity unless dissolved pursuant to applicable law.

Article V. Managers

The Company shall be a manager-managed company, and its initial managers shall be Armando M. Rouco and Maria Elena Cabrera Rouco.

IN WITNESS WHEREOF, the undersigned, an authorized representative of the members, has executed these articles of organization.

Jose A Bolaños Date:

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Certificate Accepting Designation as Registered Agent

The undersigned accepts the foregoing designation as registered agent, certifies that he is familiar with the provisions of law applicable to said designation and agrees to comply with such laws.

ΛÒ A. Bolaños

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