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Division of Corporations
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Florida Department of State
Division of Corporations
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To: Division of Corporations
Fax Number : (850) 205-0383

From:
Account Name : BEGGS & LANE
Account Number : I20020000155
Phone : (850) 432-2451
Fax Number : (850) 469-3331

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LIMITED LIABILITY COMPANY

Panhandle Lofts, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
Estimated Charge	\$125.00

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EFFECTIVE DATE
5/27/04

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**ARTICLES OF ORGANIZATION FOR
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I - Name

The name of the Limited Liability Company is Panhandle Lofts, LLC

ARTICLE II - Address

The mailing address and the principal office of the Limited Liability Company are:

4211 A Childress Street
Houston, Texas 77005

ARTICLE III - Duration

The effective date of these Articles of Organization shall be May 27, 2004. The period of duration of the Limited Liability Company shall be perpetual.

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ARTICLE IV - Management

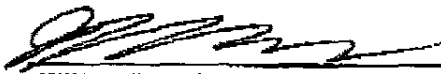
The Limited Liability Company is to be managed by its managers in accordance with the company's operating agreement.

ARTICLE V - Registered Agent

The name and street address of the initial registered agent of the Limited Liability Company are:

Beggs & Lane, RLLP
501 Commendancia Street
Pensacola, Florida 32502

5/27/04
Dated


William H. Mitchem, Authorized
Representative of a Member

((()))

EFFECTIVE DATE
5/27/04

((()))

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of section 608.415, Florida Statutes, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

BEGGS & LANE, RLLP

stephen
Dated

By: [Signature]
William H. Mitchem

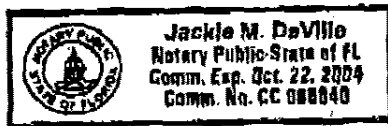
STATE OF FLORIDA
COUNTY OF ESCAMBIA

The foregoing Articles of Organization and Registered Agent Acceptance was acknowledged before me by William H. Mitchem, on behalf of Beggs & Lane, RLLP on May 27, 2004; William H. Mitchem is personally known to me or produced _____ as identification.

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-SEAL-

Jackie M. DeVille
NOTARY PUBLIC



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