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LIMITED GRANT PA

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Division of Corporations

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SECRETARY OF STATE
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

White Shoe Capital, LLC

| | |
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JIM NOBIL

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
FOR
WHITE SHOE CAPITAL, LLC

ARTICLE I - NAME

The name of the Limited Liability Company is: WHITE SHOE CAPITAL, LLC.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:
1001 West Cypress Creek Road - Suite 320, Fort Lauderdale, FL 33309.

ARTICLE III- REGISTERED AGENT

The name and the Florida street address of the registered agent is: James Nobil, 1001 West Cypress Creek Road - Suite 320, Fort Lauderdale, FL 33309.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F. S.

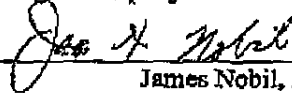


James Nobil, Registered Agent

ARTICLE IV - MANAGEMENT (Check box if applicable)



The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.



James Nobil, Manager

(In accordance with section 608.403(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true).

JAMES NOBIL

Typed or printed name of signee

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