

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000038801
FILED 8:00 AM
May 21, 2004
Sec. Of State
tbrumbley

Article I

The name of the Limited Liability Company is:

LA SERENA ON PERDIDO KEY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

13599 PERDIDO KEY DRIVE
UNIT T-8C
PENSACOLA, FL. 32507

The mailing address of the Limited Liability Company is:

13599 PERDIDO KEY DRIVE
UNIT T-8C
PENSACOLA, FL. 32507

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

WILLIAM C DYESS
13599 PERDIDO KEY DRIVE
UNIT T-8C
PENSACOLA, FL. 32507

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM C. DYESS

Article V

The name and address of managing members/managers are:

Title: MGRM
WILLIAM C DYESS
13599 PERDIDO KEY DRIVE, UNIT T-8C
PENSACOLA, FL. 32507

L04000038801
FILED 8:00 AM
May 21, 2004
Sec. Of State
tbrumbley

Article VI

The effective date for this Limited Liability Company shall be:

05/20/2004

Signature of member or an authorized representative of a member

Signature: WILLIAM C. DYESS