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ACCOUNT NO. : 072100000032

REFERENCE: 673468

7425978

AUTHORIZATION <

COST LIMIT :

ORDER DATE: May 21, 2004

ORDER TIME : 3:42 PM

ORDER NO. : 673468-005

CUSTOMER NO: 7425978

CUSTOMER:

Kl Financial Group

Suite 307

631 Us Highway 1

North Palm Beac, FL 33408

DOMESTIC FILING

NAME:

KL URSA MAJOR FUND, LLC

EFFECTIVE DATE:

XX ____ ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX____ CERTIFIED COPY

CONTACT PERSON: Troy Todd - EXT. 2940

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

CALLED SON ELECT	12/ 5	
	SEE SEE	٠. 59 ع

ARTICLE I - Name: The name of the Limited Liability Company:	is:
KL Ursa Major Fund, LDC	
ARTICLE II - Address: The mailing address and street address of the	principal office of the Limited Liability Company is:
Principal Office Address:	Mailing Address:
222 Lakeview Ave, Suite 1700	222 Lakeview Ave, Suite 1700
West Palm Beach, FL 33401	West Palm Beach, FL 33401

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature: The name and the Florida street address of the registered agent are;

7	/ame
1201 Hays Street	
Florida street addres	s (P.O. Box NOT acceptable)
Tallahassee	· FLORIDA 32301
City, S	tate, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes..

Corporation Service Company

By:

Registered Agent's Signature

Page 1 of 2 (CONTINUED)

ARTICLE IV- Manager(s) or Managing Member(s): The name and address of each Manager or Managing Member is as follows: Name and Address: Title: "MGR" = Manager "MGRM" = Managing Member Wan S. Lee MGRM 222 Lakeview Ave, Suite 1700 West Palm Beach, FL 33401 (Use attachment if necessary) NOTE: An additional article must be added if an effective date is requested. REQUIRED SIGNATURE: Signature of a member of an authorized representative of a member. (In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.) By: Thomas T. Kim

Filing Fees;

\$100.00 Filing Fee for Articles of Organization

S 25.00 Designation of Registered Agent

5 30.00 Certified Copy (Optional)

5 5.00 Certificate of Status (Optional)

Typed or printed name of signee