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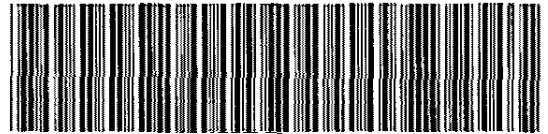
(Business Entity Name)

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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 671781 10690A

AUTHORIZATION :

Patricia Pigato

COST LIMIT : \$ 160.00

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ORDER DATE : May 21, 2004

ORDER TIME : 10:12 AM

ORDER NO. : 671781-005

CUSTOMER NO: 10690A

CUSTOMER: Tim Pickles, Esq
Watson, Soileau, Deleo,
Burgett & Pickles, P.a.
3490 North U.s. Highway 1

Cocoa, FL 32926

DOMESTIC FILING

NAME: MERMAID KEY, LLC

EFFECTIVE DATE:

____ ARTICLES OF INCORPORATION
____ CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
____ PLAIN STAMPED COPY
XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Sara Lea - EXT. 2914

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
FOR
FLORIDA LIMITED LIABILITY COMPANY**

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ARTICLE I - NAME:

The name of the Limited Liability Company is: MERMAID KEY, LLC

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

MERMAID KEY, LLC

Mailing: 5604 N. Atlantic Avenue
Cocoa Beach, Florida 32931

Street: 5604 N. Atlantic Avenue
Cocoa Beach, Florida 32931

ARTICLE III - REGISTERED AGENT

The name and mailing address of the registered agent and office is:

Name: Timothy F. Pickles, Esquire

Street: 3490 North U.S. Highway 1
Cocoa, Florida 32926

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Timothy F. Pickles, Esquire

Date: 5/20/04

ARTICLE IV - DURATION

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE V - MANAGEMENT

The Limited Liability Company is to be managed by the members and the names(s) and address(es) of the **managing member** is:

Martin Greene
5604 N. Atlantic Avenue
Cocoa Beach, FL 32931

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

The right, if given, of the remaining members to admit additional member(s) and the terms and conditions of the admissions shall be:

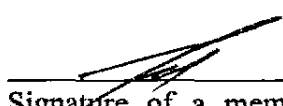
All members must consent to admission of additional members of the company.

ARTICLE VII - MEMBERS RIGHTS TO CONTINUE BUSINESS

The right, if given, of the remaining member(s) of the Limited Liability Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution or a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company shall be:

The remaining member(s) shall have the right to continue the business notwithstanding the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or other event terminating a member's membership, provided all of the remaining member(s) consent in writing to such continuation.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.



Signature of a member or an authorized
representative of a member

Timothy F. Pickles, Esquire

Typed or printed name of signee