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Maria T. Revilla
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(City/State/Zip/Phone #)
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SECRETARY OF STATE TALLAHASSEE, FLORIDA



ARTICLES OF ORGANIZATION FOR THE LIMITED LIABILITY COMPANY OF CRESCENT LAKE ENTERPRISES, LLC

The undersigned, acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby form a Florida limited liability company (this "Company") pursuant to the Act and hereby set forth the following Articles of Organization (these "Articles"):

ARTICLE I Name

The name of this Company shall be CRESCENT LAKE ENTERPRISES, LLC.

ARTICLE II Principal Place of Business and Mailing Address

- a. <u>Principal Place of Business</u>. The principal place of business of this Company shall be 1038 Crescent Lake Drive, North, St. Petersburg, Florida 33701, and such other place or places as may be designated by the managers from time to time.
- b. <u>Mailing Address</u>. The mailing address of this Company shall be P.O. Box 76254, St. Petersburg, Florida 33734.

ARTICLE III Commencement Date and Duration

This Company shall commence upon properly filing these Articles of Organization, subsequent to subscription and acknowledgment in accordance with the provisions of Section 608.409(2) of the Act, and shall continue in perpetuity or until dissolved by members or managers in accordance with Section 608.441 of the Act or the provisions of these Articles.

ARTICLE IV Registered Agent and Office

The initial Registered Agent for the Company shall be MARIA T. REVILLA, and the address of the Registered Agent for service of process shall be 1038 Crescent Lake Drive, North, St. Petersburg, Florida 33701.

SCCRETARY OF STATE TALLAHASSEE, FLORIDA

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ARTICLE V Purposes

This Company is created and formed for the primary purpose of engaging in all lawful businesses authorized for a Company pursuant to Section 608.403 of the Act, and all such other activities incidental or useful activities to the foregoing.

ARTICLE VI Powers

This Company shall have all the powers and authorities set forth in Section 608.404 of the Act.

ARTICLE VII Capital Contributions

- a. <u>Initial Capital</u>. The initial capital of this Company shall be made by the members and at the times as determined by written agreement among the members or in accordance with the Operating Agreement and Regulations adopted and approved by the members, and may be made in cash or in property.
- b. <u>Additional Capital Contributions</u>. Additional capital contributions, if any, shall be made by the members and at the times as determined by written agreement among the members or in accordance with the Operating Agreement and Regulations adopted and approved by the members, and may be made in cash or in property.
- c. Return of Capital. The capital contributions of any member may be returned in accordance with the provisions of Section 608.427 of the Act. A member shall be entitled to a return of his capital contribution by consent of all members.

ARTICLE VIII Profits and Losses

a. Sharing of Profits. The members shall be entitled to the net profits arising from the operations of the Company's business that remain after the payment of the expenses of conduction the business of the Company. Each member shall be entitled to an equal share of net profits made on transactions for which that member contributed assets. The distributive share of the profits shall be determined and paid to the members at the end of the calendar year or by a unanimous vote of the members of the Company.

b. <u>Losses</u>. All losses that occur in the operation of the Company's business or law suits shall be paid out by the Company.

ARTICLE IX Management

The management of this Company shall be vested entirely in its manager-members whose name and address are set forth as follows:

Name Address

Maria T. Revilla 1038 Crescent Lake Drive, North
St. Petersburg, Florida 33701

Donald L. Smith 1038 Crescent Lake Drive, North St. Petersburg, Florida 33701

ARTICLE X Property

- a. <u>Ownership</u>. All property originally paid or brought into, or transferred to, this Company as contributions to capital by the members, or subsequently acquired by purchase or otherwise on account of this Company shall be the property of this Company.
- b. <u>Title</u>. The title to, all property of the Company shall be held in the name of this Company.
- c. Conveyances. The managers are hereby authorized to convey and obtain title to all real and personal property of whatever nature by the execution on behalf of this Company of any and all agreements, deeds, mortgages, trust agreements, indentures, leases, conveyance documents and all other certificates, instruments and documents as are necessary reasonable or desirable to obtain title or convey title to any real or personal property whatsoever. Such execution shall be made by a majority of the managers. The signature and execution of such documents shall clearly set forth that the execution is on behalf of this Company and that the manager is signing on its behalf as manager. The following form of signature shall be used for obtaining or conveying title to any real or personal property:

CRESCENT LAKE ENTERPRISES, LLC

By: Maria T. Revilla

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CRESCENT LAKE ENTERPRISES, LLC

By: Donald L. Smith

ARTICLE XI Admission and Restriction on Membership

The initial members of this Company shall be set forth in the Operating Agreement and Regulations adopted by the members as set forth therein. The admission of additional members shall be accomplished only by the unanimous vote of the members, unless otherwise stated in the Operating Agreement and Regulations.

A members interest in the Company may not be sold or otherwise transferred except with unanimous written consent of all members.

ARTICLE XII Amendments

These Articles of Organization, except with respect to vested rights of the members, may be amended at any time either by (a) vote by a majority in interest of its members, or (b) vote of a majority of its managers; and such amendments shall be filed with the Florida Department of State in accordance with the provision of Section 608.411 of the Act.

ARTICLE XIII Regulations

The managers are hereby authorized and directed to prepare and adopt an Operating Agreement and Regulations for the governing of the internal affairs of this Company containing such provisions as they consider necessary, reasonable or desirable, except that no provisions of such Operating Agreement and Regulations may conflict with the provisions of these Articles of Organization, unless otherwise permitted herein. The power to adopt, alter, amend or repeal the Operating Agreement and Regulations shall be set forth in the Operating Agreement and Regulations, except that the initial form shall be approved by all the members.

ARTICLE XIV Contracting Debts

No debt shall be contracted nor liability incurred by or on behalf of this Company except by its managers and no members is authorized or empowered to contract debts

or incur liabilities on behalf of this Company unless such member is also a manager.

By. Maria T. Revilla

STATE OF FLORIDA

COUNTY OF PINELLAS

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments personally appeared Maria T. Revilla personally known to me to be the person described in, and who executed the foregoing instrument and acknowledged before me that she executed the same.

WITNESS my hand and official seal in the County and State last aforesaid, the day and year above written.

MICHAEL P. SHALLENBURG
Notary Public, State of Florida
My comm. expires Dec. 16, 2005
No. DD 078979

My Commission Expires: 12-16-05

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