

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L04000038098
FILED 8:00 AM
May 19, 2004
Sec. Of State
mthomas**

Article I

The name of the Limited Liability Company is:
KAHN MANAGEMENT SPINNAKER, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
13360 DOUBLETREE CIRCLE
WELLINGTON, FL. US 33414

The mailing address of the Limited Liability Company is:
13360 DOUBLETREE CIRCLE
WELLINGTON, FL. US 33414

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ERIC M SAUERBERG
200 VILLAGE SQUARE CROSSING
SUITE 102
PALM BEACH GARDENS, FL. 33410

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ERIC M SAUERBERG

Article V

The name and address of managing members/managers are:

Title: MGR
RICHARD E KAHN
13360 DOUBLETREE CIRCLE
WELLINGTON, FL. 33414 US

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Article VI

The effective date for this Limited Liability Company shall be:

05/19/2004

Signature of member or an authorized representative of a member

Signature: RICHARD KAHN