

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000035801
FILED 8:00 AM
May 11, 2004
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:
SHOPPES AT EAST COLONIAL, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
6700 CONROY ROAD
SUITE 230
ORLANDO, FL. US 32835

The mailing address of the Limited Liability Company is:
6700 CONROY ROAD
SUITE 230
ORLANDO, FL. US 32835

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ALAN C CHARRON
6700 CONROY ROAD
SUITE 230
ORLANDO, FL. 32835

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALAN C. CHARRON

Article V

The name and address of managing members/managers are:

Title: MGRM
RETAIL INVESTMENT SPECIALISTS, LLC
6700 CONROY ROAD, SUITE 230
ORLANDO, FL. 32835 US

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Signature of member or an authorized representative of a member

Signature: ALAN C. CHARRON