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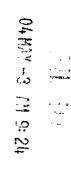
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TRANSMITTAL LETTER

UBJECT: Portfolio Assurance, LLC.	
	ne of Limited Liability Company)
he enclosed Articles of Organization and	d fee(s) are submitted for filing.
Please return all c	correspondence concerning this matter to the following:
	Reuben N. Alcalay
	(Name of Person)
	Portfolio Assurance, LLC.
	(Firm/Company)
	8043 Twin Lake Drive
	(Address)
	Boca Raton, FL 33496
	(City/State and Zip Code)
For further information concerning this ma	atter, please call:
Reuben Alcalay	at (_561) 702-2064
(Name of Person)	(Area Code & Daytime Telephone Number)

STREET ADDRESS: Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

MAILING ADDRESS: Registration Section Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

ess and street address of the p	rincidal office of the Limited	
_		
rive	8043 Twin Lake Driv	
3496	Boca Raton, FL 334	96
Registered Agent, Registered		ıt's Signature:
Florida street address of the		
	registered agent are:	
e Florida street address of the Reuben Alcalay	registered agent are:	
Reuben Alcalay Name	registered agent are:	
		rive 8043 Twin Lake Driv

Project of Access Signature

Registered Agent's Signature

agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Page 1 of 2 (CONTINUED)

ARTICLE IV- Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

<u>Title:</u> "MGR" = M "MGRM" =	lanager Managing Member	Name and Address:		
MGR		Reuben Alcalay		
		8043 Twin Lake Drive		
		Boca Raton, FL 33496		
MGRM		Lior Kanor		
		10817 N.W 9 CT		
		Plantation, FL 33324		
(Use attachment if necessary)				
NOTE: An additional article must be added if an effective date is requested.				
REQUIRED SIGNATURE:				
	Signature of a member or an authorized representative of a member.			
	(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)			
	Lior Kanor			
Typed or printed name of signee				

Filing Fees:
\$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent

- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)