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LIMITED LIABILITY COMPANY

PARS I, LLC

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ARTICLES OF ORGANIZATION OF PARS I. LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I NAME AND ADDRESS

The name of the limited liability company shall be PARS I, LLC ("Company"). The principal place of business of the Company in Florida shall be 24749 Harbor View Drive, Ponte Vedra Beach, Florida, 32082. The mailing address of the Company shall be 24749 Harbor View Drive, Ponte Vedra Beach, Florida, 32082.

ARTICLE II DURATION

The Company shall commence its existence on May 10, 2004. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE III **PURPOSES AND POWERS**

The general purpose for which the Company is organized is to acquire, own, develop and manage real estate and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

ARTICLE V MANAGEMENT (MANAGEMENT BY ITS MEMBERS)

The Company shall be managed by one or more Managing Members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the initial Members of the Company are:

05/10/04 mon 22.

NAME

Fayazi Development, LLC,

Shahla Masood Kasraeian as Trustee of the Shahla Masood Kasraeian Revocable Trust ADDRESS

24749 Harbor View Drive Ponte Vedra Beach, FL 32082

2724 Scott Mill Terrace Jacksonville, FL 32257

IN WITNESS WHEREOF, the undersigned organizer and member has made and subscribed these Articles of Organization at Florida, for the foregoing uses and purposes this 10th day of May 2004.

Fayazi Development, LLC

by: Service One Development, Inc.

by: M. Reza Fayazi, its President

STATE OF FLORIDA COUNTY OF DUVAL

SWORN TO AND SUBSCRIBED before me this 10th day of May, 2004, by M. Reza Fayazi, as President, of Service One Development, Inc., a Florida corporation on behalf of the corporation who is personally known to me, or has produced ________ as identification.

LAWRENCE R. PATTERSON
MY COMMISSION * CC 977175
EXPIRES: Fobruary 19, 2005
Bonded Thru Notary Public Geochardes

Notary Public, State of Florida

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of PARS I, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this cortificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of position as registered agent as provided for in Chapter 607 Florida Statutes.

Patterson, bond & latshaw, p.a.

Lawrence R. Patterson

lds1199 3888.035/hp