Electronic Articles of Organization For Florida Limited Liability Company

L04000035477 FILED 8:00 AM May 11, 2004 Sec. Of State mhodges

Article I

The name of the Limited Liability Company is: BRW SKI RESORT DEVELOPERS, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

7 C LOOP, C-14 SANTA ROSA BEACH, FL. 32459

The mailing address of the Limited Liability Company is:

7 C LOOP, C-14 SANTA ROSA BEACH, FL. 32459

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

STEVEN K HALL 4399 COMMONS DRIVE EAST SUITE 300 DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEVEN K. HALL

Article V

The name and address of managing members/managers are:

Title: MGR

ROOKIS DEVELOPMENT COMPANY

165 WILDERNESS WAY

SANTA ROSA BEACH, FL. 32459

Title: MGR

GULF COASTAL DEVELOPMENT, INC. 1860 REPUBLICA DE CUBA TAMPA, FL. 33605

Title: MGR

LION CREEK PROPERTIES, LTD 1860 REPUBLICIA DE CUBA

TAMPA, FL. 33605

Article VI

The effective date for this Limited Liability Company shall be:

05/10/2004

Signature of member or an authorized representative of a member

Signature: STEVEN K. HALL

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