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Division of Corporations

Fax Number

: (850)205-0383

From:

Account Name : CORPORATE & CRIMINAL RESEARCH SERVICES

Account Number : 110450000714 Phone : (850)222-1173 Fax Number : (850)224-1640

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LIMITED LIABILITY COMPANY

PAGOSA PARTNERS INDUSTRIAL, LLC

Certificate of Status	0
Certified Copy	1
Page Count	04
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ARTICLES OF ORGANIZATION

PAGOSA PARTNERS INDUSTRIAL, LLC a Florida limited liability company

ARTICLE I

The business and affairs of the Limited Liability Company shall be conducted under the name of:

PAGOSA PARTNERS INDUSTRIAL, LLC

ARTICLE II PRINCIPAL OFFICE

The street address and the mailing address of the principal place of business of the Limited Liability Company shall be:

1717 2nd Street, Suite D Sarasota, Florida 34236

ARTICLE III INITIAL REGISTERED AGENTIOFFICE

The registered office of the Limited Liability Company and its initial registered agent shall be:

Ronald R. Shenkin 1717 2nd Street, Suite D Sarasota, Florida 34236

ARTICLE IV MANAGEMENT AND POWERS

The business and affairs of the Limited Liability Company shall be managed by one or more Managers elected as provided in the Regulations or Operating Agreement of the Limited Liability Company.

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IN WITNESS WHEREOF, these Articles of Organization have been executed as of the _______ day of May, 2004.

Ronald R. Shenkin

"AUTHORIZED REPRESENTATIVE"

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 808.415 of the Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is:

Pagosa Partners industrial, LLC

The name and the Florida street address of the registered agent is:

Ronald R. Shenkin 1717 2nd Street, Suite D Sarasota, Florida 34236

Having been named to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Date: May 7" 2004

Ronald R. Shenkin

"REGISTERED AGENT"