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: PORTER, WRIGHT, MORRIS & ARTHUR

Account Number : 102233003533

: (239)593-2900

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LIMITED LIABILITY COMPANY

VK Holdings Treviso Bay Golf Course, LLC

JIVISION OF CORPORATION

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Certificate of Status	1
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1. Division of Corporations	Florida Dept. of St	ate 850-20	95-0383
RE: VK Holdings Treviso I Comments:	Bay Golf Course, Ll	LC .	
Please file the attached regard	ling the above-refere	enced limited liability con	opany:
 Articles of Organization; Acceptance of Registered 			
We have requested a certifica	te of status and a cer	tified copy of same.	
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ARTICLES OF ORGANIZATION

OF

VK HOLDINGS TREVISO BAY GOLF COURSE, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges. and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be VK HOLDINGS TREVISO BAY GOLF COURSE, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and initial principal office of the Company shall be-19275-West Capitol Drive, Suite 100, Brookfield, Wisconsin 53045.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization or in the Company's Operating Agreement.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the initial registered agent of the Company in the State of Florida is Jeffrey S. Kannensohn, Esquire, Porter, Wright, Morris & Arthur LLP, 5801 Pelican Bay Boulevard, Suite 300, Naples, Florida 34108.

<u>ARTICLE V - MANAGEMENT</u>

The Company shall be managed by a Manager in accordance with the Operating Agreement adopted by the member for the management of the business and affairs of the Company. A member of the Company may serve as the Manager. The Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. At the time that these Articles are executed, the Manager is as follows:

> Title: Manager Vincent Kuttemperoor 19275 West Capitol Drive, Suite 100 Brookfield, Wisconsin 53045

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IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Naples, Florida, on this 7th day of May, 2004.

leffrey S. Kannensohn,

Authorized Representative of Members

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of VK HOLDINGS TREVISO BAY GOLF COURSE, LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent.

Date: May 7, 2004.

Jeffrey S. Kannensein, Registered Agent