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JOHN MOXLEY, P. A. ATTORNEY AT LAW 2320 NORTHEAST 2ND STREET, SUITE 4 OCALA, FLORIDA 34470

TELEPHONE (352) 732-8085 FAX (352) 732-1686

April 15, 2004

Secretary of State Division of Corporations P.O. Box 5588 Tallahassee, FL 32314

Re: Joy Evangelical Lutheran Endowment Fund, LLC

Dear Sir or Madame:

In reference to the above, I am enclosing two fully executed copies of the Articles of Organization. I am also enclosing my check in the sum of \$155.00 for the following:

1.	Filing Fee	\$ 100.00
2.	Registered Agent Fee	25.00
2.	Certified Copy	\$ 30.00
		\$ 155.00

Please return one certified copy of the Articles of Organization to our office.

If you have any questions, please give our office a call.

Sherck_

Cordially yours,

Laura L. Schenck Legal Assistant for John Moxley, P.A.

Encs. FOR AVOID DELAY.

ARTICLES OF ORGANIZATION OF JOY EVANGELICAL LUTHERAN ENDOWMENT FUND, LLC

The undersigned submits these Articles of Organization pursuant to F.S.§608.407.

١.

The name of the Limited Liability Company (the Company) is:

JOY EVANGELICAL LUTHERAN ENDOWMENT FUND, LLC

11.

The mailing address and street address of the Company is:

7045 SW 83rd Place Ocala, FL 34476-7009

III.

The period of duration for the Company is perpetual.

IV.

The name and address of the Company's initial registered agent and registered office in Florida are:

Reverend Edward L. Holloway, Jr. 7045 SW 83rd Place Ocala, FL 34476-7009

V.

The Company is to be a manager/managed company. The initial managers shall consist of FIVE (5) persons and they shall serve until the first annual meeting of the Member(s), the election and organization of the Church Council of the Member, and the subsequent appointment of the Successor Managers by the Member. The initial managers names and addresses are:

CIVISION OF CORPORATIONS

- Larry Benedict
 11546 SW 74th Court
 Ocala, FL 34476
- 2. Merrill Theviot 8809 SW 52nd Court Ocala, FL 34476
- 3. Millie Fetterhoff 14797 SW 112th Circle Dunnellon, FL 34432
- 4. John Schnitzler 11073 SW 73rd Terrace Ocala, FL 34476
- 5. Ralph Miles 6175 SW 100th Loop Ocala, FL 34476



Managers shall be appointed to serve for three (3) years. However, at the first annual meeting of the Company, two (2) managers shall be appointed to serve for three (3) years, two (2) manager shall be appointed to serve for two (2) years and one (1) manager shall be appointed to serve one (1) year.

VI.

The Company shall have one (1) member, namely:

JOY EVANGELICAL LUTHERAN CHURCH, INC. a Florida Not-For-Profit Corporation

VII. Purpose

The purpose of this corporation shall be:

1. The power to adopt, alter, amend or repeal the regulations of the Company is vested entirely in the member.

- 2. To encourage stewardship through the receiving of bequests, but not limited to bequests in wills or living trusts, assignment of life insurance, assignment of certificates of deposits, charitable gift annuities, charitable remainder trusts, and the transfer of property such as cash, stocks, bonds and real estate.
- 3. To accrue and preserve such gifts so that the principal is maintained and the income thereof is distributed to enhance the ministries of the Member, apart from general operating expenses.
- 4. To provide prudent management of gifts received, and to provide long term growth and appreciation of the fund.
- 5. The Company is organized exclusively for charitable and/or educational purposes consistent with the Member's 501(c)(3) status under the Internal Revenue Code.

VIII.

The Company is intended to be treated as a branch of its Member for federal and state income tax purposes, except as otherwise required under applicable law. The Company shall take such actions including the making of available tax elections, as are reasonably necessary to insure the Company will be so classified.

This Company is established for the exclusive benefit of the Company, its Member and its successors and assigns. This Company is expressly not intended for the benefit of any creditor of the Company or any other person. Except and only to the extent provided by applicable statute, no such creditor or third party shall have any rights under or against this Company or any agreement between the Company and any Member with respect to any contribution or otherwise.

In the event of the dissolution of this Company, the residual assets of the organization shall be turned over to Joy Evangelical Lutheran Church, Inc., of Ocala, Florida, or its successors in interest. In the event Joy Evangelical Lutheran Church, Inc., or its successor is no longer in existence, then to Evangelical Lutheran Church in America--Florida Bahamas Synod, its successors and/or assigns, organizations which themselves are exempt as organizations described in §501(c)(3) and 170.(c)(2) of the Internal Revenue Code of 1954 and as amended, or corresponding sections of any prior or future law of the Federal, State or local government for exclusive public purposes.

In witness whereof, these Articles of Organization have been executed on this 18 day 72 2004 at Ocala, Florida. JOY EVANGELICAL LUTHERAN CHURCH, INC.

Malenda a Jacobs

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA. NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

In compliance with Section 48.091, Florida Statutes, the following is submitted:

First, that Joy Evangelical Lutheran Endowment Fund, LLC desiring to organize or qualify under the laws of the State of Florida, with its principal place of business in Marion County, Florida has named Reverend Edward L. Holloway, Jr., located at 7045 SW 83rd Place, Ocala, FL 34476-7009, as its agent to accept service of process within Florida.

JOY EVANGELICAL LUTHERAN CHURCH, INC.

Having been named to accept service of process for the above stated compa	ny, at the
place designated in this certificate, I hereby agree to act in this capacity, and I furthe	eragree to
comply with the provisions of all the statutes relative to the proper and complete per of my duties.	Jornance
few Tehrand J. Holloway	16 温
Registered Agent	1 299
1	e Ri
Dated this 18 day of Spril 2004.	18 85
Duted this 70 day of 777. 2004.	