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Division of Corporations

Fax Number : (850) 205-0383

Account Name : PATTERSON, BOND & LATSHAW, P.A.

Account Number : 120000000140 Phone

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## LIMITED LIABILITY COMPANY

Fayazi Development, LLC

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# ARTICLES OF ORGANIZATION FAYAZI DEVELOPMENT, LLC

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SECRETARY OF STATE

TALLAHASSEE, FLORI The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

#### ARTICLE NAME AND ADDRESS

The name of the limited liability company shall be FAYAZI DEVELOPMENT, LLC ("Company"). The principal place of business of the Company in Florida shall be 24749 Harbor View Drive, Ponte Vedra Beach, Florida. The mailing address of the Company shall be 24749 Harbor View Drive, Ponte Vedra Beach, Florida, 32082.

#### ARTICLE II DURATION

The Company shall commence its existence on May 4, 2004. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

#### ARTICLE III **PURPOSES AND POWERS**

The general purpose for which the Company is organized is to acquire, own, develop, manage, and sell real estate and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

#### ARTICLE IV REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

### ARTICLE V MANAGEMENT (MANAGEMENT BY ITS MEMBERS)

The Company shall be managed by its members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the initial Members of the Company is:

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NAME

ADDRESS

Service One Development, Inc.

24749 Harbor View DHW -4 A 10: 5 1

Ponte Vedra Beach FIR 27087 OF STATE TALLAHASSEE. FLORIDA

Premier One Development Corporation

24749 Harbor View Drive Ponte Vedra Beach, FL 32082

IN WITNESS WHEREOF, the undersigned organizer and member has made and subscribed these Articles of Organization at Florida, for the foregoing uses and purposes this 4th day of May 2004.

Service One Development Inc.

M. Reza Fayazi, its President

STATE OF FLORIDA COUNTY OF DUVAL

SWORN TO AND SUBSCRIBED before me this 4th day of May, 2004, by M. Reza Fayazi, as President, of Service One Development, Inc., a Florida corporation on behalf of the corporation who is personally known to me, or has produced \_\_\_\_\_\_\_\_ as identification.

LAYLA D. SHANER

MY COMMISSION # DD 122186

EXPIRES: June 2, 2008

1-DOENOTARY TL NOWY Scripe & BOXING, Ind.

Notary Public, State of Florida

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of FAYAZI DEVELOPMENT, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this cortificate, I hereby accept the appointment as registered agent and agree to use in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 697 Florida Statutes.

PATTERSON, BOND & LATSHAW, P.A.

Lawrence R. Patterson

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