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LAW OFFICES OF

MARC R. GAYLORD, P.A.

9307-B S.E. OLYMPUS STREET HOBE SOUND, FL 33455 TEL (772) 545-7740 FAX (772) 545-7782

MARC R. GAYLORD, ESQ.

April 22, 2004

VIA FEDERAL EXPRESS

Secretary of State Division of Corporations 409 East Gaines St. Tallahassee, FL 32399

Re: Articles of Organization for Florida Limited Liability Company – Blue Water Properties, L.L.C.

Dear Sir/Madam:

Enclosed please find the original Articles of Organization for the above named corporation. I have also enclosed a check in the amount of \$125.00 as the filing fees for same.

Should you have any questions or concerns with regard to any of the foregoing, please do not hesitate to contact the undersigned.

Sincerely yours,

Marc R. Gaylord

MRG/mg Encl

ARTICLES OF ORGANIZATION FOR

FLORIDA LIMITED LIABILITY COMPANY

BLUE WATER PROPERTIES, LLC

The undersigned subscribers of these Articles of Organization for Florida Limited Liability Company, are natural persons competent to contract and do hereby form a Limited Liability Company under the laws of the State of Florida.

ARTICLE I

The name of the Limited Liability Company is:

Blue Water Properties, L.L.C.

ARTICLE II

The mailing address of the principal office of the Limited Liability Company is:

8882 SE Bridge Rd, Hobe Sound, FL 33455

The street address of the principal office of the Limited Liability Company is:

8882 SE Bridge Rd, Hobe Sound, FL 33455

ARTICLE III

The Limited Liability Company shall have perpetual existence.

ARTICLE IV

The Limited Liability Company is to managed by a manager or managers and the names and addresses of such managers who are to serve a managers are:

Eric W. MacLeod

11935 SE Plutus Ave Hobe Sound, FL 33455 04 KFE 23 EX 7:54

ARTICLE V

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the names and the Florida street addresses of the Registered Agent in the State of Florida is:

Eric W. MacLeod

11935 SE Plutus Ave, Hobe Sound, FL 33455

Having been named as registered agent and to accept service of process for the stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, FS..

Eric W. MaeLeod

7 22 04 Date

ARTICLE VI

The undersigned members of Blue Water Properties, L.L.C. certifies:

- (1) That the above named Limited Liability Company has at least one (1) member.
- (2) That the total amount of cash contributed by the members is: \$100.00.
- (3) That, if any, the agreed value of property other than cash contributed by the members is \$0.00.
- (4) That the amount of cash or property anticipated to be contributed by the members is: \$100.00

That in accordance with Section 608.408 (3), Florida Statutes, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Eric W. MacLeod

STATE OF FLORIDA COUNTY OF MARTIN

I HEREBY CERTIFY that on this day, before me, a Notary Public, duly authorized to take acknowledgments and administer oaths, in the State and County aforesaid, personally appeared Eric W. MacLeod who being first duly sworn acknowledge to me that they are the persons described in and who executed the foregoing Articles of Organization for Florida Limited Liability Company and that she executed the same for the purposes therein expressed.

Witness my hand and seal this A2 day of April, 2004.

Commission # DD295209
Expires March 1, 2008
Someof Thy Pain - Insurance, Inc. 800-845 True

Notary Public

STATE OF Florida

My Commission Expires: