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CORPDIRECT AGENTS, INC. (formerly CCRS) 103 N. MERIDIAN STREET, LOWER LEVEL TALLAHASSEE, FL 32301 222-1173 FILING COVER SHEET ACCT. #FCA-14 CONTACT: **CINDY** DATE: 4-30-04 **REF. #:** 0162.25831 CORP. NAME: 1986-1987 OAKMONT PROPERTIES ASSOCIATES, LLC () ARTICLES OF INCORPORATION () ARTICLES OF AMENDMENT () ARTICLES OF DISSOLUTION () ANNUAL REPORT () TRADEMARK/SERVICE MARK () FICTITIOUS NAME () FOREIGN QUALIFICATION () LIMITED PARTNERSHIP (XX) LIMITED LIABILITY () REINSTATEMENT () MERGER () WITHDRAWAL () CERTIFICATE OF CANCELLATION (XX) OTHER: AND CONVERSION

STATE FEES PREPAID WITH CHECK# 508145 FOR \$ 180.00

AUTHORIZATION FOR ACCOUNT IF TO BE DEBITED:

COST LIMIT:	\$

PLEASE RETURN:

(AA) CERTIFIED COLL	(XX) CERTIFIED COPY	() CERTIFICATE OF GOOD STANDING	() PLAIN STAMPED COP
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() CERTIFICATE OF STATUS

Examiner's Initials

CERTIFICATE OF CONVERSION

In accordance with Section 608.439, Florida Statutes, 1986-1987 Oakmont of Properties Associates, Ltd., a Florida limited partnership (the "Partnership"), submission attached Articles of Organization and this Certificate of Conversion to convert to a Florida limited liability company.

- 1. The name of the Partnership is 1986-1987 Oakmont Properties Associates, Ltd., a Florida limited partnership.
- 2. The Partnership was created under the laws of the State of Florida on January 29, 1992.
- 3. The name of the Company is 1986-1987 Oakmont Properties Associates, LLC, a Florida limited liability company, which was created by the filing of its Articles of Organization with the Secretary of State of the State of Florida on the same date as this Certificate.
- 4. The effective date of the conversion of the Partnership into the Company shall be the date upon which this Certificate of Conversion shall be filed with the Secretary of State of the State of Florida.

Executed: April 28, 2004

Nancy L. Close, as authorized representative

ARTICLES OF ORGANIZATION

OF

1986-1987 OAKMONT PROPERTIES ASSOCIATES, LLC

The undersigned executes these Articles of Organization of 1986-1987 Oakmont Properties Associates, LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is: 1986-1987 Oakmont Properties Associates, LLC.

ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 4951 Windsor Park, Sarasota, Florida 34235.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 4951 Windsor Park, Sarasota, Florida 34235, and the name of the Company's initial registered agent at that address is Nancy L. Close.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

ARTICLE IV. MANAGEMENT OF COMPANY

The limited liability company is to be a member-managed company.

EXECUTED: April 1/2, 2004

Nancy L. Close, authorized representative of

Member