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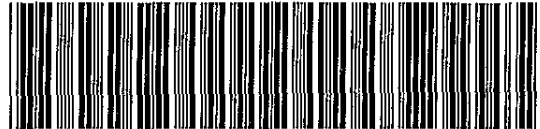
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DIVISIONS



Florida Incorporators, Inc.

Mark S. Hankins
President
8875 Hidden River Pkwy Ste. 300
Tampa, FL 33637

April 10, 2004

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

RE: South Peninsula Investors, LLC

Dear Corporate Specialist:

Enclosed is an original and one (1) copy of the Articles of Organization for the above-referenced LLC, and funds of \$155 representing the filing fee for same.

Please do not hesitate to contact the undersigned if there are any questions or concerns.

Sincerely,

Mark Hankins
President

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TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR
South Peninsula Investors, LLC
A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

South Peninsula Investors, LLC

ARTICLE II - Mailing and Street Address:

The mailing and street address of the Limited Liability Company is:

South Peninsula Investors, LLC
1270 Coral Way
Singer Island, FL 33404

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be:

30 years

ARTICLE IV - Management:

The Limited Liability Company is to be managed by its members who shall be empowered to act on behalf of the Limited Liability Company, and the name and address of the Managing Member is:

Peter J. Wood
1270 Coral Way
Singer Island, FL 33404

Managing Member

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ARTICLE V - Admission of Additional Members:

The right, if given, of the remaining members to admit additional members and the terms and conditions of the admissions shall be:

The remaining members may admit additional members upon the majority vote of the remaining members consenting to the admission of the additional member.

ARTICLE VI - Members Rights to Continue Business:

The right of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be:

The remaining members have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company upon the majority vote of the remaining members.

ARTICLE VII - Registered Agent:

The initial registered agent and registered office of the limited liability company shall be:

Peter J. Wood
1270 Coral Way
Singer Island, FL 33404

DATED: April 2, 2004



Peter J. Wood
Authorized Representative

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ACCEPTANCE OF REGISTERED AGENT

I hereby declare I am familiar with and accept the duties and responsibilities as registered agent of the limited liability company.



Peter J. Wood

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