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April 8, 2004

**VIA FEDERAL EXPRESS**

Corporate Records Bureau  
Division of Corporations  
Department of State  
407 East Gaines Street  
Tallahassee, FL 32399

Re: Articles of Organization for: 426 30<sup>th</sup> Street, LLC  
1821 Middle River Apartments, LLC  
4015 Pinewood, LLC  
718 Marina Grande, LLC  
714 Marina Grande, LLC  
708 Marina Grande, LLC  
709 Marina Grande, LLC

FILED  
CLERK OF STATE  
DIVISION OF CORPORATIONS  
04 APR - 9 PM 1:39

Ladies and Gentlemen:

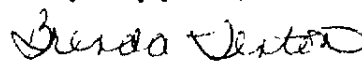
Enclosed herewith is an original and one (1) executed copy of the Articles of Organization of each above referenced Articles of Organization.

Also enclosed is seven (7) law firm checks made payable to the Division of Corporation in the amount of \$125.00 to cover the filing fee for each Articles of Organization.

Kindly process this matter at your earliest convenience.

Should you have any questions, please feel free to contact me.

Very truly yours,



Brenda Fenton  
Legal Assistant

/bf  
Enclosures159924\_1

**ARTICLES OF ORGANIZATION  
FOR  
707 MARINA GRANDE, LLC**

**ARTICLE I - NAME:**

The name of the Limited Liability Company is:

707 MARINA GRANDE, LLC.

**ARTICLE II - DURATION:**

The period of duration of the Company is perpetual unless terminated pursuant to its Operating Agreement

**ARTICLE III - BUSINESS ADDRESS:**

The mailing address and street address of the principal office of the Limited Liability Company is:

707 MARINA GRANDE, LLC  
222 Clematis St., Ste. 204  
West Palm Beach, FL 33401

**ARTICLE IV - REGISTERED AGENT:**

The name and street address of the initial registered agent is:

Brian J. Cooke, Esq.  
Arnstein & Lehr  
515 N. Flagler Drive, Suite 600  
West Palm Beach, FL 33401

**ARTICLE V - ADDITIONAL MEMBERS:**

The Company shall initially have four (4) members. No additional members shall be added except by consent of the owners of a majority of the Membership Interests in the Company.

**ARTICLE VI - CONTINUITY OF BUSINESS:**

The right, if given, of the remaining Members of the Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company shall be as set forth in the Operating Agreement of the Company.

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**ARTICLE VII - MANAGEMENT:**

Subject to the right(s) of the Members to elect a Manager or Managers as set forth in the Operating Agreement of the Company, the day-to-day management of the Company is reserved to the Members whose names and addresses are:

Douglas Herbst  
222 Clematis St., Ste. 204  
West Palm Beach, FL 33401

**ARTICLE VIII - SUBSCRIBER:**

The name and address of the person executing these Articles of Organization as the Subscriber of the Company is Brian J. Cooke, Esq., Arnstein & Lehr, 515 N. Flagler Dr., Ste. 600, West Palm Beach, FL 33401.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 8th day of April, 2004.

Print: Brian J. Cooke

STATE OF FLORIDA

COUNTY OF PALM BEACH

BEFORE ME, a Notary Public authorized in the County and State set forth above, personally appeared Brian J. Cooke, personally known to me, or who has produced \_\_\_\_\_ as identification, to be the person who, as the Subscriber, executed the foregoing Articles of Organization of 707 MARINA GRANDE, LLC, and he acknowledged before me that he executed same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State last aforesaid, this 8th day of April, 2004.

Brenda J. Fenton  
NOTARY PUBLIC - State of Florida

Brenda J. Fenton  
Name of Notary - Please print

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### ACCEPTANCE BY REGISTERED AGENT

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the limited liability company is 707 MARINA GRANDE, LLC
2. The name and the Florida street address of the registered agent is:

Brian J. Cooke, Esq.  
c/o Arnstein & Lehr  
515 N. Flagler Dr., Ste. 600  
West Palm Beach, FL 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
\_\_\_\_\_  
Brian J. Cooke, Registered Agent

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SECRETARY OF STATE