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Certified Copies \_\_\_\_\_ Certificates of Status \_\_\_\_\_

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*[Handwritten signature]*



CORPORATION SERVICE COMPANY

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ACCOUNT NO. : 072100000032

REFERENCE : 563717 7419353

AUTHORIZATION :

COST LIMIT : \$ PPD

ORDER DATE : April 13, 2004

ORDER TIME : 11:21 AM

ORDER NO. : 563717-005

CUSTOMER NO: 7419353

CUSTOMER: Mr. F. Alexander Mayus  
Mr. F. Alexander Mayus

2605 Se 21st Avenue

Cape Coral, FL 33904

DOMESTIC FILING

NAME: CORMORANT CAPITAL  
MANAGEMENT, LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION  
CERTIFICATE OF LIMITED PARTNERSHIP  
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
PLAIN STAMPED COPY  
XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 2956

EXAMINER'S INITIALS: \_\_\_\_\_

April 12, 2004

Registration Section  
Division of Corporations  
409 E. Gaines St.  
Tallahassee, FL 32399

FILED  
04 APR 13 PM 2:50  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Re: Articles of Organization -  
**Cormorant Capital Management, LLC**  
2605 S.E. 21<sup>ST</sup> Avenue  
Cape Coral, FL 33904-3268

Dear Sir or Madam:

Enclosed please find an original and one copy each of the Articles of Organization for the above proposed Florida Limited Liability Company. Kindly have such Articles filed as quickly as possible and then issue a certified copy of thereof using the copy I have enclosed for such purpose. I would also like to receive a Certificate of Status for the subject LLC.

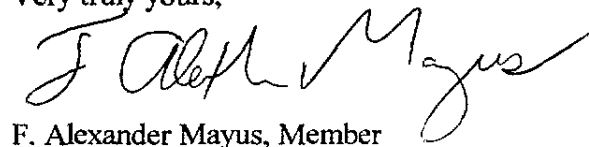
A check is enclosed in the amount of \$160.00 representing payment of the following:

|   |                |
|---|----------------|
| Filing fee for Articles of Organization -                   | \$100.00       |
| Fee for Designation of Registered Agent -                   | \$ 25.00       |
| Fee for Certified copy of the Articles of<br>Organization - | \$ 30.00       |
| Fee for Certificate of Status -                             | <u>\$ 5.00</u> |
| Total Amount of Enclosed Check                              | \$160.00       |

Please return the certified copy of the enclosed Articles of Organization with the Certificate of Status to the undersigned as soon as possible. A self addressed, stamped envelope is enclosed for your convenience. Should any further information be required concerning this matter, please call the undersigned at (239) 292-8930.

Your assistance is greatly appreciated!

Very truly yours,

  
F. Alexander Mayus, Member

ARTICLES OF ORGANIZATION FOR  
CORMORANT CAPITAL MANAGEMENT, LLC

The undersigned member, acting as an organizer of a limited liability company under the Florida Limited Liability Company Act, F. S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization:

**ARTICLE I - NAME**

The name of the Limited Liability Company (hereinafter the "Company") shall be:

**Cormorant Capital Management, LLC**

**ARTICLE II - - ADDRESS**

The mailing address and the street address of the principal office of the Company shall be:

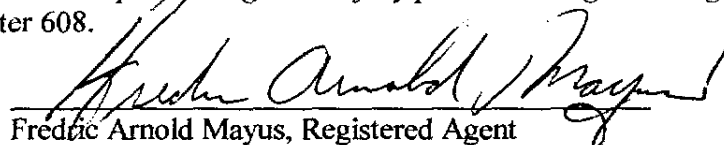
2605 S. E. 21<sup>st</sup> Avenue  
Cape Coral, FL 33904

**ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE &  
REGISTERED AGENTS SIGNATURE:**

The name and street address of the initial registered agent in the state of Florida shall be:

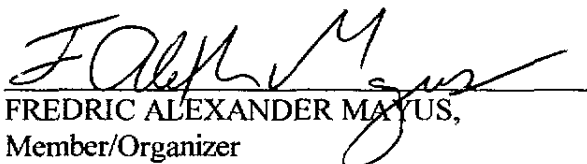
FREDRIC ARNOLD MAYUS  
2605 S. E. 21<sup>st</sup> Ave.  
Cape Coral, FL 33904

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in F. S. Chapter 608.*

  
Fredric Arnold Mayus, Registered Agent

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04 APR 13 PM 2:50  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

IN WITNESS WHEREOF, the undersigned member/organizer, for the purpose of forming a limited liability company under the laws of the State of Florida, do make, subscribe, acknowledge and file the foregoing Articles of Organization, and hereby certifies, under the penalties of perjury that the facts stated herein are true, all being done as of this 12<sup>th</sup> day of April, 2004.

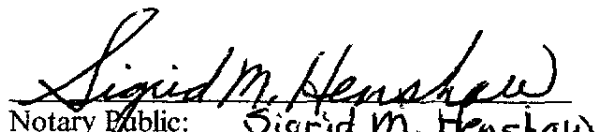
  
FREDRIC ALEXANDER MAYUS,  
Member/Organizer

#### ACKNOWLEDGMENT

State of Florida )  
 ) ss:  
County of Lee )

I hereby certify that before me, the undersigned authority, duly authorized to take acknowledgments and administer oaths in the above referenced County and State, personally appeared Fredric Alexander Mayus, who identified himself to me by his Florida Driver's License #M200-241-69-408-0 which expires on 11-08-08, as the person who made and subscribed to the foregoing Articles of Organization, and certified and acknowledged to me that said Articles were executed by him as his voluntary act and deed for the uses and purposes therein expressed.

WITNESS my hand and seal on this 12<sup>th</sup> day of April, 2004.

  
Notary Public: Sigrid M. Henshaw  
Commission No.: DB291005  
Expiration: 3/22/08