

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000027058
FILED 8:00 AM
April 09, 2004
Sec. Of State
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Article I

The name of the Limited Liability Company is:
BNP INVESTMENT PROPERTIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2433 THOMAS DRIVE
BOX 149
PANAMA CITY BEACH, FL. US 32408

The mailing address of the Limited Liability Company is:
2433 THOMAS DRIVE
BOX 149
PANAMA CITY BEACH, FL. US 32408

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
FRANKLIN R HARRISON
304 MAGNOLIA AVENUE
PANAMA CITY, FL. 32401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FRANKLIN R. HARRISON

Article V

The name and address of managing members/managers are:

Title: MGR
BNP RESORT MANAGEMENT, LLC
2433 THOMAS DRIVE
PANAMA CITY BEACH, FL. 32408 US

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Article VI

The effective date for this Limited Liability Company shall be:

04/09/2004

Signature of member or an authorized representative of a member

Signature: JOHN R. WYNN, AUTHORIZED REPRESENTATIVE