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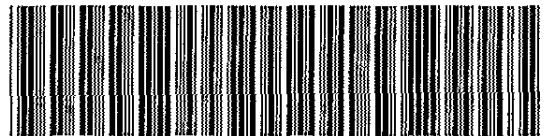
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DEPARTMENT OF STATE  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

BK



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032  
REFERENCE : 555918 152759A  
AUTHORIZATION : *Patricia Piquito*  
COST LIMIT : \$ 155.00

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ORDER DATE : April 8, 2004

ORDER TIME : 4:31 PM

ORDER NO. : 555918-005

CUSTOMER NO: 152759A

CUSTOMER: Jennifer L. Nelson  
John A. Nold, P.a.

995 North Collier Boulevard

Marco Island, FL 34145

DOMESTIC FILING

NAME: PALM, L.L.C.

EFFECTIVE DATE:

\_\_\_\_ ARTICLES OF INCORPORATION  
\_\_\_\_ CERTIFICATE OF LIMITED PARTNERSHIP  
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
\_\_\_\_ PLAIN STAMPED COPY  
\_\_\_\_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 2956

EXAMINER'S INITIALS: \_\_\_\_\_

## ARTICLES OF ORGANIZATION OF PALM, L.L.C.

(a limited liability company)

FILED  
04 APR -9 PM 12:48  
TALLAHASSEE, FLORIDA  
SECRETARY OF STATE

The undersigned, desiring to form a limited liability company under the Florida Limited Liability Company Act (the "Act"), do sign, verify and deliver in duplicate to the Secretary of State of the State of Florida these Articles of Organization.

### ARTICLE I

#### Name

The name of the limited liability company (which is hereinafter referred to as the "Company") shall be: PALM, L.L.C. (a limited liability company).

### ARTICLE II

#### Period of Duration

The Company shall exist for thirty (30) years from the date of filing these Articles of Organization with the Secretary of State of the State of Florida, unless sooner dissolved according to law.

### ARTICLE III

#### Objects and Purposes

The nature of the business and the objects and purposes to be transacted, promoted or carried on, and for which the Company is organized, are as follows: (1) to purchase and sell investment real estate properties; and (2) to carry on any business or activity related to or in connection with the foregoing and to have and exercise all of the powers, rights and privileges which a limited liability company organized under the Act may have and exercise.

### ARTICLE IV

#### Registered Office and Agent

The original registered agent and registered office of the Company will be John A. Nold, P.A., 995 N. Collier Blvd., Marco Island, Florida 34145. The Company's

principal place of business and mailing address in Florida is 1116 Edington Place, Marco Island, FL 34145.

#### ARTICLE V Continuation of Business

In the event of the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of an event which terminates the continued Membership of a Member in the Company, the remaining Members of the Company shall have the right to continue the business of the Company if they unanimously agree to continue the business of the Company. The remaining Members must agree within sixty (60) days from the date of such event whether or not to continue the business of the Company. In the event that the remaining Members fail to continue the business of the Company within such sixty (60) day period, the Company shall be dissolved and liquidated in accordance with the provisions of the Act.

#### ARTICLE VI Operating Agreement and Authority

The manner in which the Company conducts its business and affairs, the duties and authority of its Managers, and the rights and obligations of its Members, to the extent not expressly required by and provided for in the Act, shall be set forth in the Operating Agreement adopted by the initial Members of the Company. Said Operating Agreement may from time to time be amended in accordance with the provisions contained therein.

#### ARTICLE VII Management

The business of the Company shall be conducted under the exclusive management of its Members who shall have exclusive authority to act for the Company in all matters. The Members may from time to time designate certain Members as Officers to act for the Company in certain matters as specified by the Operating Agreement. The names and addresses of the Members are as follows: Carole Pransky, 1116 Edington Place, Marco Island, FL 34145; Roger Pransky, 1116 Edington Place, Marco Island, FL 34145; Joan Pransky, 11 Stephen Street, Montclair, NJ 07042; Ellen Yaroshefsky, 33 Elm Place, Hastings, NY 13076.

ARTICLE VIII  
Transferability of Interests

No interest in the Company may be transferred except as specifically set forth in the Operating Agreement of the Company.

DATED this 1<sup>st</sup> day of April, 2004.

John A. Nold  
JOHN A. NOLD, As Authorized  
Representative for the Members

STATE OF FLORIDA  
COUNTY OF COLLIER

The foregoing instrument was sworn to and acknowledged before me this 1<sup>st</sup> day of April, 2004 by JOHN A. NOLD, who are ☒ personally known to me or who have ☐ produced \_\_\_\_\_ as identification and who ☐ did ☒ did not take an oath. NOTE: If a type of identification is not inserted in the blank provided, then the person executing this instrument is personally known to me. If the words "did not" are not marked, then the person executing this instrument did take an oath.

Patricia J. Smith  
Notary Public  
Patricia J. Smith  
Notary Printed Name

My Commission Expires:



PATRICIA J. SMITH  
MY COMMISSION # DD 085029  
EXPIRES: January 17, 2006  
Bonded thru United Notary Services

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for SUNBIRD, L.L.C., at the place designated in the Articles of Incorporation, John A. Nold agrees to act in this capacity, and agrees to comply with the provisions of Florida Statutes relative to keeping open such office.

Dated: 4-1-04

John A. Nold  
John A. Nold