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ACCOUNT NO. : 072100000032 REFERENCE: 555908 AUTHORIZATION : COST LIMIT : \$ 155.00 ORDER DATE: April 8, 2004 ORDER TIME : 4:40 PM ORDER NO. : 555908-005 CUSTOMER NO: 152759A CUSTOMER: Jennifer L. Nelson John A. Nold, P.a. 995 North Collier Boulevard Marco Island, FL 34145 DOMESTIC FILING NAME: SUNBIRD, L.L.C. EFFECTIVE DATE: \_ ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: XX CERTIFIED COPY \_\_\_\_ PLAIN STÄMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Sara Lea - EXT. 2914 EXAMINER'S INITIALS:

#### ARTICLES OF ORGANIZATION OF SUNBIRD, L.L.C.

(a limited liability company)

The undersigned, desiring to form a limited liability company under the Florida Limited Liability Company Act (the "Act"), do sign, verify and deliver in duplicate to the Secretary of State of the State of Florida these Articles of Organization.

#### ARTICLE I Name

The name of the limited liability company (which is hereinafter referred to as the "Company") shall be: SUNBIRD, L.L.C. (a limited liability company).

### ARTICLE II Period of Duration

The Company shall exist for thirty (30) years from the date of filing these Articles of Organization with the Secretary of State of the State of Florida, unless sooner dissolved according to law.

## ARTICLE III Objects and Purposes

The nature of the business and the objects and purposes to be transacted, promoted or carried on, and for which the Company is organized, are as follows: (1) to purchase and sell investment real estate properties; and (2) to carry on any business or activity related to or in connection with the foregoing and to have and exercise all of the powers, rights and privileges which a limited liability company organized under the Act may have and exercise.

# ARTICLE IV Registered Office and Agent

The original registered agent and registered office of the Company will be John A. Nold, P.A., 995 N. Collier Blvd., Marco Island, Florida 34145. The Company's

principal place of business and mailing address in Florida is 1116 Edington Place, Marco Island, FL 34145.

#### ARTICLE V Continuation of Business

In the event of the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of an event which terminates the continued Membership of a Member in the Company, the remaining Members of the Company shall have the right to continue the business of the Company if they unanimously agree to continue the business of the Company. The remaining Members must agree within sixty (60) days from the date of such event whether or not to continue the business of the Company. In the event that the remaining Members fail to continue the business of the Company within such sixty (60) day period, the Company shall be dissolved and liquidated in accordance with the provisions of the Act.

# ARTICLE VI Operating Agreement and Authority

The manner in which the Company conducts its business and affairs, the duties and authority of its Managers, and the rights and obligations of its Members, to the extent not expressly required by and provided for in the Act, shall be set forth in the Operating Agreement adopted by the initial Members of the Company. Said Operating Agreement may from time to time be amended in accordance with the provisions contained therein.

## ARTICLE VII Management

The business of the Company shall be conducted under the exclusive management of its Members who shave have exclusive authority to act for the Company in all matters. The Members may from time to time designate certain Members as Officers to act for the Company in certain matters as specified by the Operating Agreement. The names and addresses of the Members are as follows: Carole Pransky, 1116 Edington Place, Marco Island, FL 34145; Roger Pransky, 1116 Edington Place, Marco Island, FL 34145; Joan Pransky, 11 Stephen Street, Montclair, NJ 07042; Ellen Yaroshefsky, 33 Elm Place, Hastings, NY 13076; Craig Bagin, 4 Lambert Trail, Mahwah, NJ 07430; Elyse Auerbach, 4 Lambert Trail, Mahwah, NJ 07430; Leslie Cohen, 62 Horseshoe Hill Road, Pound Ridge, NY 10576.

# ARTICLE VIII Transferability of Interests

No interest in the Company may be transferred except as specifically set forth in the Operating Agreement of the Company.
DATED this day of April, 2004
JOHN A. NOLD, As Authorized Representative for the Members
STATE OF FLORIDA COUNTY OF COLLIER
The foregoing instrument was sworn to and acknowledged before me this
My Commission Expires:  Authority Public J. Smith Notary Printed Name
PATRICIA J. SMITH MY COMMISSION # DD 085029  EXFRES: Jamuary 17, 2006  Bondod Thru Budget Noticy dervices  ACCEPTANCE OF REGISTERED AGENT
Having been named to accept service of process for PALM, L.L.C, at the place designated in the Articles of Incorporation, John A. Nold agrees to act in this capacity, and agrees to comply with the provisions of Florida Statutes relative to keeping open such office.
Dated: 4-1-04 John A. Nold