Electronic Articles of Organization For Florida Limited Liability Company

L04000026358 FILED 8:00 AM April 07, 2004 Sec. Of State jbryan

Article I

The name of the Limited Liability Company is: SANOTE - SURF CLUB III, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

SURF CLUB III SUITE 814 PALM COAST, FL. 32137

The mailing address of the Limited Liability Company is:

TWO PORTOFINO DRIVE SUITE 1208 PENSACOLA BEACH, FL. 32561

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

LAURA L GANOTE TWO PORTOFINO DRIVE SUITE 1208 PENSACOLA BEACH, FL. 32561

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LAURA L GANOTE

Article V

The name and address of managing members/managers are:

Title: MGR LAURA L GANOTE TWO PORTOFIN DRIVE SUITE 1208 PENSACOLA BEACH, FL. 32561

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Article VI

The effective date for this Limited Liability Company shall be: 05/01/2004

Signature of member or an authorized representative of a member Signature: LAURA L GANOTE