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LIMITED LIABILITY COMPANY

DEERFIELD GARDENS APARTMENTS, LLC

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J. BRYAN APR - 7 2004

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ARTICLES OF ORGANIZATION OF DEERFIELD GARDENS APARTMENTS, LLC A FLORIDA LIMITED LIABILITY COMPANY



The undersigned, in forming a Florida Limited Liability Company ("Company") under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, hereby adopt the following Articles of Organization for such Company:

ARTICLE I

The name of the Company is DEERFIELD GARDENS APARTMENTS, LLC.

ARTICLE II

The mailing address and the street address of the principal office of the Company are 3927 Hadjes Drive, Lake Worth, Florida 33467.

ARTICLE III INITIAL REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the initial Registered Agent of the Company is BSPA Corporation Services, Inc. at 350 East Las Olas Boulevard, Suite 1000, Fort Lauderdale, Florida 33301.

ARTICLE IV MANAGEMENT

The Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

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In accordance with Section 608.408(3), Florida Statutes, the execution of this docume constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated: April 6, 2004

Authorized Representative of Member

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608. Florida Statutes.

BSPA CORPORATE SERVICES, INC.

Initial Registered Agent

Date: April 6, 2004

Vice President

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