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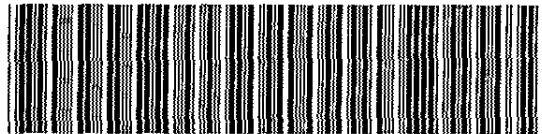
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TALLAHASSEE, FLORIDA



April 6, 2004

VIA HAND DELIVERY

Division of Corporations  
Secretary of State  
409 E. Gaines Street  
Tallahassee, FL 32399

Re: Bungalows on the Bay, LLC

Dear Sir or Madam:

Enclosed please find the original and one (1) copy of the Articles of Organization for Bungalows On The Bay, LLC, along with a check in the amount of \$125.00.

If you have any further questions please contact me..

Sincerely,

Elizabeth Nix,  
Paralegal to Walter H. Wolfe, Jr.

Enclosures

FOLEY & LARDNER LLP  
ATTORNEYS AT LAW

106 EAST COLLEGE AVENUE, SUITE 900  
TALLAHASSEE, FLORIDA 32301-7732  
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**ARTICLES OF ORGANIZATION OF  
BUNGALOWS ON THE BAY, LLC  
A Florida Limited Liability Company**

**ARTICLE I – Name:**

The name of the Limited Liability Company is: Bungalows On The Bay, LLC

**ARTICLE II –Address of Principal Office and Mailing Address of Limited Liability Company:**

The street address of the principal office and the mailing address of the Limited Liability Company is:

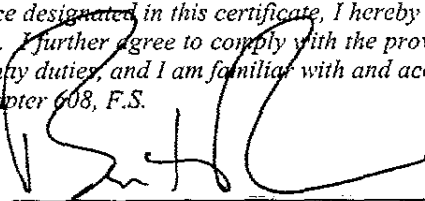
3186 East Highway 98  
Carrabelle, FL 32322

**ARTICLE IV – Registered Agent, Registered Office and Registered Agent's Acceptance:**

The name and the Florida street address of the registered agent are:

Bert S. Pope  
3186 East Highway 98  
Carrabelle, FL 32322

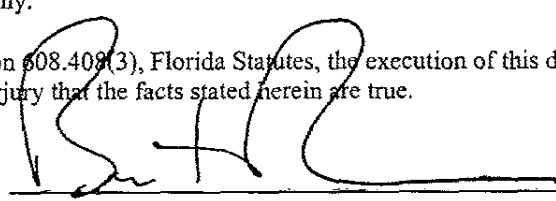
*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and completed performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.*

  
\_\_\_\_\_  
Print Name: Bert S. Pope  
Date: March 30, 2004

**Article V – Management (Check box if applicable.)**

☒ The Limited Liability Company is to be managed by one or more members and is therefore, a member-managed company.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

  
\_\_\_\_\_  
Bert S. Pope,  
Managing Member

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