

L04000024851

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐ PICK-UP

☐ WAIT

☐ MAIL

(Business Entity Name)

(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

Office Use Only



200031251412

FILED

04 APR -1 AM 9:10

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

04 APR -1 PM 4:13

CLERK OF SUPERIOR COURT
TALLAHASSEE, FLORIDA

BK



CORPORATION SERVICE COMPANY™

ACCOUNT NO. : 072100000032

REFERENCE : 538388 92867A

AUTHORIZATION :

Patricia Pizuto

COST LIMIT : \$ 155.00

FILED
04 APR - 1 AM 9:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ORDER DATE : April 1, 2004

ORDER TIME : 2:04 PM

ORDER NO. : 538388-005

CUSTOMER NO: 92867A

CUSTOMER: Steven M. Auerbacher, Esq
Steven M. Auerbacher, P.a.

Suite 104
200 Congress Park Drive
Delray Beach, FL 33445

DOMESTIC FILING

NAME: MALTS BURGERS II, L.L.C.

EFFECTIVE DATE:

____ ARTICLES OF INCORPORATION
____ CERTIFICATE OF LIMITED PARTNERSHIP
XX ____ ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX ____ CERTIFIED COPY
____ PLAIN STAMPED COPY
____ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Darlene Ward - EXT. 2935

EXAMINER'S INITIALS: _____

ARTICLES OF ORGANIZATION OF MALTS BURGERS II, L.L.C.

WHEREAS, Anthony Acquaviva and Martin J. Aronson, jointly and severally (referred to herein as the "Member" or "Members") desire to form a limited liability company for the purposes and on the terms and conditions set forth in these Articles of Organization (the "Agreement");

NOW THEREFORE, the Members do hereby state as follows:

ARTICLE ONE Definitions

The capitalized terms used in this Agreement shall have the meanings specified in this Article One.

"Act" shall mean the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, as amended from time to time, and any successor to said law.

"Bankruptcy" shall mean, with respect to a person or entity, the occurrence of any of the following events: (a) the filing by that person or entity of a petition commencing a voluntary case in bankruptcy under applicable bankruptcy laws; (b) the entry against that person or entity of an order for relief under applicable bankruptcy laws; (c) the written admission by that person or entity of his, her or its inability to pay his, her or its debts as they mature, or an assignment by that person or entity for the benefit of creditors; (d) the appointment of a receiver for the property or affairs of that person or entity; or (e) the institution of any proceeding against such person or entity seeking to adjudicate that he, she or it is bankrupt or insolvent or the imposition of any other remedy afforded under applicable bankruptcy laws, and either such proceeding shall remain undismissed or unstayed for a period of 30 days or any of the actions sought in such proceeding shall occur.

"Capital Account(s)" shall have the meaning set forth in Section 3.2.

"Capital Contributions" shall mean the amount of cash and the Net Agreed Value of any property (other than cash) that a Member contributes to the Company in connection with this Agreement.

"Code" shall mean the Internal Revenue Code of 1986, as amended from time to time, and any corresponding provisions of any succeeding law.

"Company" shall have the meaning set forth in Section 2.1.1.

"Deceased Member" shall have the meaning set forth in Section 7.3.1.

"Depreciation" shall mean with respect to each fiscal year or other period, an amount equal to the depreciation, amortization or other cost recovery deduction reported by the Company for federal income tax purposes with respect to its assets for such fiscal year or other period except that, if the Gross Asset Value of an asset differs from its adjusted basis for federal income tax purposes at the beginning of such year or other period, Depreciation shall be an amount that bears the same ratio to such beginning Gross Asset Value as the federal income tax depreciation, amortization or other cost recovery deduction for such year or other period bears to such beginning adjusted tax basis; provided, however, that if the federal income tax depreciation, amortization, or other cost recovery deduction for such asset from such year is zero, Depreciation shall be determined with reference to such beginning Gross Asset Value using the method utilized in preparing the financial statements of the Company. The amount of depreciation for each fiscal year or other period shall be determined consistent with the preceding sentence.

"Gross Asset Value" of each item of Company property contributed [or deemed contributed under Regulations §1.708-1(b)(1)(iv)] to the Company shall be its fair market value when contributed. After the Gross Asset Value of any item of Company property has been determined to be an amount other than its adjusted Federal income tax basis, the Gross Asset Value of such item shall be reduced by Depreciation with respect to such item.

"Manager" shall have the meaning set forth in Section 2.7.

"Members" shall be those persons identified in the preamble to this Agreement or admitted after the effective date of this Agreement.

"Membership Interest(s)" shall have the meaning set forth in Section 2.6.

"Net Agreed Value" of any noncash assets that are contributed (or deemed contributed) to or distributed by the Company shall be their Gross Asset Value reduced by the amount of any liability to which such assets are then subject.

"Net Income" or **"Net Loss"** shall mean, with respect to each fiscal year or other period, an amount equal to the Company's Taxable Income or Tax Loss, as the case may be, for such fiscal year or period, together with the following adjustments:

(a) any income of the Company that is exempt from the federal income tax and not otherwise taken into account in computing Net Income or Net Loss pursuant to this definition shall be added to such Taxable Income or Tax Loss;

(b) any expenditures of the Company described in Code Section 705(a)(2)(B) or treated as Cost Section 705(a)(2)(B) expenditures pursuant to Regulations §1.704-1(b), (2), (iv), (i) and not otherwise taken into account in computing Net Income or Net Loss pursuant to this definition shall be subtracted from such Taxable Income or Tax Loss; and

(c) with respect to each asset whose Gross Asset Value differs from its adjusted federal income tax basis, (1) in lieu of the depreciation, amortization, and other cost recovery deductions taken into account in computing such Taxable Income or Tax Loss, there shall be taken into account Depreciation for such fiscal year or other period computed in accordance with the definition of Depreciation herein and (2) gain or loss resulting from any disposition of such asset shall be computed by reference to its Gross Asset Value, rather than the adjusted federal income tax basis of such asset.

"Person" shall mean any individual, partnership, corporation, limited liability, company, unincorporated organization or association, trust or other entity.

"Regulations" shall mean the Income Tax Regulations promulgated under the Code, as amended from time to time and any corresponding provisions of any succeeding regulations.

"Secretary of State" shall mean the Florida Secretary of State.

"Taxable Income" or **"Tax Loss"** shall mean, with respect to each fiscal or other period, an amount equal to the company's taxable income or loss for such year or period determined in accordance with Code Section 703(a) (for this purpose, all items of income, gain, loss or deduction required to be separately stated pursuant to Code Section 703(a)(1) shall be included in such taxable income or loss).

"Tax Matters Member" shall have the meaning set forth in Section 10.3.

"Transfer" shall mean any sale, transfer, gift, assignment, pledge of or grant of a security interest in a Membership Interest, by operation of law or otherwise, excluding, however, any grant of such a security interest in favor of the Company or a Member.

ARTICLE TWO

Organization

2.1 Formation and Qualification.

2.1.1 The Members agree to and do hereby form this limited liability company (the "Company") pursuant to the provisions of the Act and this Agreement. The Members shall execute and file or cause to be executed and filed an Affidavit of Membership in substantially the form of Exhibit A annexed

hereto, with the Secretary of State of Florida.

2.1.2 The Members shall cause the Company to comply with any requirements necessary to qualify the Company as a limited liability company in the jurisdiction in which the Company shall be conducting business so as to require such compliance.

2.2 **Name.** The Name of the Company is "MALTS BURGERS II, L.L.C."

2.3 **Purposes.** The Company is formed for the object and purpose of, and the nature of the business to be conducted and promoted by the Company is, engaging in any lawful act or activity for which limited liability companies may be formed under the Act and engaging in any and all activities necessary or incidental to the acquisition, development, improvement, management, leasing, financing, exchanging and selling of real property (the "Property") together with the improvements thereon and the equipment, fixtures and other personal property used in connection with the operation and maintenance thereof and do all things reasonably incident thereto, either by the Company acting alone or as a partner or joint venturer with others.

2.4 **Principal Office.** The location of the principal office and the mailing address of the Company shall be 1711 North Congress Avenue, Bays C-4 and C-5, Boynton Beach, FL 33426, or such other location as the Manager may, from time to time, designate.

2.5 **Duration.** The term of the Company shall commence on the date that the Articles of Organization is filed with the Secretary of State and shall continue perpetually in full force and effect until terminated in accordance with the provisions of this Agreement.

2.6 **Membership Interests.** A Member's Membership interest (a "Membership Interest") is its interest in the Company's assets, liabilities, capital, Net Income and Net Loss, subject to the provisions of this Agreement and the Act. Each Member's Membership Interest shall be the percentage set forth opposite such Member's name on Schedule 1 annexed hereto.

2.7 **Management.** The overall business operations and tax, accounting, financial and other affairs of the Company shall be managed by Martin J. Aronson, 11729 Preservation Lane, Boca Raton, Florida 33498, who shall serve as Manager, annually, from the date of formation of the Company, and upon each anniversary thereafter, or as a majority of Membership Interest may otherwise determine, the Member(s) may elect another person or entity as Manager, such election to be in proportion to their respective Capital Account. Manager shall have the same levels of authority as would have a person holding the corresponding office of president in a Florida corporation, and shall be held to act to the general standards adopted in Florida Statutes Section 608.4225, as amended from time to time, unless otherwise specified by the Member in writing. The Management of the Company is hereby vested in Manager. No Member shall take any action on behalf of the Company that is not authorized by or is otherwise inconsistent with the provisions of this Agreement.

ARTICLE THREE

Capital Contributions; Capital Accounts

3.1 Capital Contributions.

3.1.1. The Members have made their respective initial Capital Contributions, which Capital Contributions are as described in Schedule 1 annexed hereto. Each Member may contribute such additional Capital Contribution as may be permitted or required hereunder.

3.1.2. No Member shall be entitled to withdraw any part of its Capital Contribution from the Company or to receive any distribution from the Company, except as expressly provided in this Agreement. No Member shall be entitled to demand any property from the Company other than cash except as expressly provided herein.

3.1.3. No Member shall be paid interest on any Capital Contribution.

3.1.4. Additional Capital Contributions. To the extent additional funds are necessary for

the operation of the business of the corporation, after utilization of the initial Capital Contribution of Section 3:1.1 hereof and third party borrowing, if any, such additional funds may be obtained from Member Loans, or Additional Capital Contributions as approved by all Members. If Additional Capital Contributions are required and any one Member shall contribute proportionately more than is required due to the failure of the other Member to contribute its proportionate amount, such contributing Member shall, in addition to the rights of a non-defaulting Member, be entitled to an adjustment in that Member's Capital Accounts to reflect the additional Capital Contributions made by such Member and shall be repaid such Additional Capital Contributions prior to any distribution to the non contributing Member.

3.2 **Capital Accounts** An individual capital account reflecting each Membership Interest (the "Capital Account") shall be established and maintained for each Member in compliance with this Agreement and Florida Statutes 608.4211, as amended from time to time.

3.3 **Member Loans.** Company borrowing may be made from any source, ("Non-Member Loans") including borrowing from a Member or their affiliates ("Member Loans"), but Member Loans shall be deemed subordinate to Non-Member Loans. Non-Member Loans, shall have priority, to the extent required by such other lenders, over Member Loans. The decision of a Member to make a Member Loan shall be entirely within the discretion of that Member. In addition to the other requirements set forth herein, Member Loans shall be subject to the following requirements and standards:

- A. Member Loans shall bear simple interest from the date of the advance of funds by a Member.
- B. Member Loans shall be paid solely from Net Income with interest thereon to be paid prior to principal.
- C. Member Loans shall be evidenced by promissory note(s) of the Company. Unless the Member agree otherwise, no points shall be payable as loan origination, underwriting or discount fees.

ARTICLE FOUR Member

4.1 **No Liability.** The Manager and/or Member(s) shall have no personal liability for the losses, debts, claims obligations or expenses of, or encumbrances against, the Company or its property.

4.2 **Voting.** Each Member shall be entitled to one vote on all matters relating to the Company or its property. Each Member's vote shall be weighted in proportion to the Member's relative Capital Account.

4.3 **New Member.** No person may be admitted as a Member unless each Member consents in writing to the admission of the additional Member.

ARTICLE FIVE Distributions

5.1 **Distributions Generally.** The timing and amount of any distributions of funds of the Company shall be determined by all member.

5.2 **Apportionment of Distributions.** Distributions shall be made to each member in proportion to his, her or its Membership Interest, unless otherwise agreed upon by all Members.

ARTICLE SIX Allocations

6.1 **Distribution of Income.** Income shall be distributed at such times as all Members shall determine during each fiscal year of the Corporation but not less than annually as follows:

- A. First, in payment of normal or customary current charges, taxes, salaries and operating expenses, associated with a Company business and all obligations due and owing under and

pursuant to Non-Member Loans.

B. Second, to pay interest on all Member Loans and then principal on all Member Loans in accordance with their priority. If such Loans are unsecured, payments shall be made on the Loan which has been outstanding for the longer period;

C. Third, to the Member to the extent necessary to recapture their Capital Contributions (if applicable);

6.2 **Allocations of Net Income and Net Loss.** After making the allocations (if any) required by Section 6.1 hereof, all Net Income and Net Loss for each fiscal year (or portion thereof) of the Company shall be allocated among Members in accordance with the proportion of each Member's Capital Account to that of the aggregate amount of all Member Capital Accounts.

6.2 **Method of Distribution.** No Member shall be entitled to make withdrawals from its Capital Account except to the extent of distributions made pursuant to express provisions of this Agreement. Distributions may be in cash or in property or partly in each. However, a Member shall not have the right to require that a distribution be made other than in cash. Any distribution in property shall be taken into account at fair market value.

A. Each Member Capital Account shall be credited with a Member's (i) Capital Contribution (ii) Additional Capital Contributions, and (iii) Net Income and Net Loss allocated in accordance with Section 6.2.

B. **Reserves** The Member, may create reasonable Reserves for payment of debts, liabilities, taxes and expenses before making any distribution of income pursuant to 6.1.

ARTICLE SEVEN

Transfers of Membership Interests

7.1 **Transfers of membership Interests.** No Member shall have the right to transfer or otherwise sell, dispose, assign, gift, encumber, pledge, distribute, hypothecate all or any portion of his, her or its Membership Interest in the Company, except with the consent of all Members, provided, however, that upon the death of a Member, such Member's Interest may be transferred to his or her estate or beneficiaries, but such transferee(s) shall acquire no other rights hereunder unless admitted as a Substitute Member in accordance with the provisions of Section 7.3 hereof.

7.2 **Substitute Member.** Anything to the contrary contained in this Agreement notwithstanding, the assignee of a Membership Interest shall have the right to become a substituted Member in the Company only if (1) the consent referred to in Section 7.1 has been obtained, (2) the assignor so provides in an instrument of assignment, that the assignee agrees in writing to be bound by the terms of this Agreement and that (3) the assignee pays the reasonable costs incurred by the Company in preparing any necessary amendments to this Agreement, unless waived by consent of all Members.

7.3 Death of a Member.

7.3.1. Upon the death of a Member (such deceased Member being hereinafter referred to as a "**Deceased Member**"), if the surviving Members elect to continue the business of the Company in accordance with Section 8.1.1(c), the legal representative of the Deceased Member may exercise all of the Member's rights for the purpose of settling his or her estate or administering his or her property, including the right, if not otherwise provided by will, to sell to the Company and the Company shall have the right to purchase, at the Purchase Price and pursuant to the terms and conditions set forth in this Section 7.3, the Membership Interest owned by such Deceased Member.

7.3.2. The Purchase Price (the "**Purchase Price**") for the Deceased Member's Membership Interest pursuant to 7.3.1, shall be an amount equal to the fair market value of the Capital Account of the Deceased Member as of the date of his or her death.

ARTICLE EIGHT
Dissolution, Liquidation and Termination

8.1 Dissolution.

8.1.1. The Company shall not be dissolved before, the first to occur of the following:

- (a) The vote in favor of dissolution by the holders of all Membership Interests;
- (b) The disposition of all or substantially all of the assets of the Company' or

(c) The bankruptcy or death of any Member or any other event that would cause the dissolution of a limited liability company under the Act, unless the remaining Members, if any, agree to continue the business of the Company within ninety (90) days after such event or, if only one Member remains, such Member elects to continue the business of the Company and admits additional members in order to do so.

8.1.2. Upon dissolution of the Company, the Company shall immediately commence to wind up its affairs, and the Member shall proceed with reasonable promptness to liquidate the business and assets of the Company.

8.1.3. During the period of the winding up of the affairs of the Company, the rights and obligations of the Member shall continue as provided herein.

8.2 Liquidation. The Company shall terminate after its affairs have been wound up and its assets fully distributed in liquidation as follows:

(a) first, to the payment of the debts and liabilities of the Company and the Company's expenses of liquidating;

(b) next, to the setting up of any reserves which the Member may deem reasonably necessary for any contingent or unforeseen liabilities or obligations of the Company, provided that any reserves not necessary to satisfy such liabilities or obligations are distributed as soon as practicable; and

(c) thereafter, except as hereinafter provided, to the Member, in proportion to their respective positive Capital Accounts.

8.3. Cancellation of Articles of Organization. Upon the completion of the liquidation of the Company's property, the remaining Member shall cause the cancellation of the Articles or Organization and all qualifications of the Company as a limited liability company in all applicable jurisdictions.

ARTICLE NINE
Company Assets

9.1 Company Assets. All assets now or hereafter owned by the Company shall be deemed owned by the Company as an entity and no Member, individually, shall have any ownership of such property. Title to the assets and properties, real and personal, now or hereafter owned by or leased to the Company, shall be held in the name of the company; provided, however, that if the parties mutually agree that title shall be held other than in the name of the Company, the person or persons who hold title shall certify by instrument duly executed and acknowledged, in form for recording or filing, that title is held as nominee and/or trustee for the sole benefit of the company pursuant to the terms of this Agreement, and an executed copy of such instrument shall be delivered to each Member.

9.2 Prohibition Against Partition. Each Member hereby permanently waives and relinquishes any and all rights it may have to cause all or any part of the real property of the Company to be partitioned, it being the intention of the Member to prohibit any Member from bringing a suit for partition against the other Member, or any one of them.

ARTICLE TEN

Records and Accounting; Fiscal Affairs

10.1 **Accounting Method; Fiscal year; Taxable Year.** The books and records of the Company shall be kept on the accrual basis (except for revenues and related royalties, which shall be accounted for on a cash basis). The fiscal year of the Company for accounting purposes shall end on December 31.

10.2 **Tax Status.** The Member intend that the Company will be treated as a partnership for US Federal State and local income tax purposes.

10.3 **Tax Matters.** Pursuant to Section 6231(a)(7)(A) of the Code, the Manager is hereby designated as the "Tax Matters Member" of the Company for all purposes of the Code and for the corresponding provision of any US state or local statute. Each Member hereby consents to such designation and agree to take any such further action as may be required by the regulation or otherwise to effectuate and maintain such designation. Each Member agrees, with respect to each Company income tax return that is prepared and filed in compliance with the provisions of this Agreement, that such Member shall not (a) treat, on its income tax returns, any item of income, gain, loss, deduction or credit relating to its interest in the Company in a manner inconsistent with the treatment of such item by the Company as reflected on Form C-1 or any other information statement furnished by the Company to such member for use in preparing such member's income tax returns or (b) file any claim for refund relating to any such item based on, or which would result in, such inconsistent treatment. This Section 10.3 shall survive any termination of this Agreement and any transfer or withdrawal by a Member. The Manager may from time to time designate another Member as the Tax Matters Member. The Tax Matters Member shall provide each other Member with copies of all correspondence and communications between the company and any taxing authority. Notwithstanding anything to the contrary in this Agreement, without the Manager's prior consent, the Tax Matters Member shall not have the authority to and shall not take any actions in its capacity as such except for the actions expressly authorized by the provisions of this Article Ten.

ARTICLE ELEVEN

Miscellaneous

11.1 **Notice.** Notice to any Member shall be sent to such Member at his, her or its address as set forth on Schedule 1 hereto as the same may be amended from time to time or to such other address as such Member shall designate in writing to the other Member. Any notice to the Company shall be sent to the address set forth in Section 2.4 hereto or to such other address as the Company shall designate in writing to all members. All communications required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given if (i) delivered personally with receipt acknowledged, (ii) sent by registered or certified mail, return receipt required, (iii) transmitted by facsimile, telex or cablegram (which shall be confirmed by a writing sent by registered or certified mail on the same day that such facsimile, telex or cablegram is sent) or (iv) sent by recognized overnight courier for next business day delivery. Notice of change of address shall be deemed given when actually received or upon refusal to accept delivery hereof; all other communications shall be deemed to have been given, received and dated on the earlier of: (i) when actually received or upon refusal to accept delivery thereof, (ii) on the date when delivered personally, (iii) one day after being sent by facsimile, cable, telex or overnight courier and (iv) four business days after mailing, as aforesaid.

11.2 **Severability.** In case any one or more of the provisions contained in this Agreement shall be invalid or unenforceable in any respect, the validity and enforceability of the retaining provisions contained herein shall not in any way be affected or impaired thereby and the parties will attempt to agree upon a valid and enforceable provision which shall be a reasonable substitute for such invalid and unenforceable provision in light of the tenor of this Agreement and, upon so agreeing, shall incorporate such substitute provision in this Agreement. This Agreement shall be interpreted and construed in accordance with the laws of the State of Florida, without giving effect to the principles of conflicts of laws thereof.

11.3 **Entire Agreement.** The parties hereto agree that all understandings and agreements heretofore made between them with respect to the subject matter hereof are merged in this Agreement, which alone fully and completely expresses their agreement with respect to the subject matter hereof. There are no promises, agreements, conditions, understandings, warranties, or representations, oral or written, express or implied, among the parties hereto, other than as set forth in this Agreement. All prior agreements

among the parties with respect to the subject matter hereof are superseded by this Agreement, which integrates all promises, agreements, conditions and understandings among the parties with respect to the Company and its property. All pronouns and any variations thereof shall be deemed to refer to the masculine, feminine, neuter, singular, or plural as the identity of the person, or persons entity or entities referred to may require. The captions of section of this Agreement have been inserted as a matter of convenience only and shall not control or affect the meaning or construction of any of the terms or provisions hereof.

11.4 **Termination, Revocation, Waiver, Modification or Amendment.** No termination, revocation, waiver, modification or amendment of this Agreement shall be binding unless agreed to in writing by all of the Members.

11.5 **Binding Effect.** This Agreement shall be binding upon, and shall inure to the benefit of, the parties hereto and, subject to the restrictions on Transfer set forth in **Article Seven**, their respective successors, permitted assigns, heirs, executors, administrators and legal representatives.

11.6 **Further Assurances.** Each of the parties hereto agrees to execute, acknowledge, deliver, file, record and publish such of the certificates, instruments, agreement and or the documents, and to take all such further actions, as may be required by law or deemed by the Member to be necessary or useful in furtherance of the Company's purposes and the objectives and intentions underlying this Agreement and not inconsistent with the hereof.

11.7 **Waiver.** No consent or waiver, express or implied, by any Member to or of any breach or default by any other Member in the performance by any other Member of its obligations hereunder shall be deemed or construed to be a consent to or waiver of any act or a breach or default in Member performance by such other Member of the same or any other obligation of such Member hereunder. Failure on the part of a Member to complain of any act or failure to act of any other Member or to declare such other Member in default, irrespective of how long such failure continues, shall not constitute a waiver by such Member of its rights hereunder.


11.8 **Additional Remedies.** The rights and remedies of any Member shall not be mutually exclusive. The respective rights and obligations hereunder shall be enforceable by specific performance, injunction or other equitable remedy, but nothing herein contained is intended to, nor shall it limit or affect, any other rights in equity or any rights at law or by statute or otherwise of any party aggrieved as against the other for breach or threatened breach of any provision hereof, it being the intention of this paragraph to make clear the agreement of the parties hereto that their respective rights and obligations hereunder shall be enforceable in equity as well as at law or otherwise.


11.9 **No Reliance by Third Parties.** The provisions of this Agreement are not for the benefit of any creditor or other person other than a Member and no creditor or person shall obtain any rights under this Agreement or by reason of this Agreement.

11.10 **Counterparts.** This Agreement may be executed in multiple counterparts, each of which shall be deemed an original and all of which shall constitute one agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement effective as of the

15 day of MARCH 2004.


Anthony Acquaviva, Member


Martin J. Aronson, Member

**CERTIFICATION DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.407, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

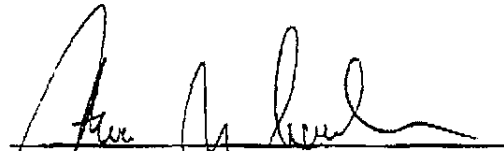
1. The name of the limited liability company is:

MALTS BURGERS II, L.L.C.

2. The name and the Florida street address of the registered agent are:

Steven M. Auerbacher, Esq.
200 Congress Park Drive, Suite 104
Delray Beach, Florida 33445

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Steven M. Auerbacher, Esq.

Dated this 10 day of MARCH, 2004.