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LIMITED LIABILITY COMPANY

Foldes Properties, L.L.C.

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MAR. 30. 2004 10:14AM
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NO. 1374 P. 2

Mar. 15 2004 07:39PM P1

Fax Audit No.: H04000066873 3

ARTICLES OF ORGANIZATION
OF
FOLDES PROPERTIES, L. L. C.

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Company Act, as amended, does hereby adopt the following Articles of Organization for such company:

ARTICLE I. NAME

The name of this company shall be FOLDES PROPERTIES, L. L. C.; and shall be referred to herein as "the Company" or "this Company."

ARTICLE II. MAILING AND STREET ADDRESS

The mailing address for the Company is c/o Joseph L. Najmy, Esq., Porges Hamlin Knowles and Prouty, PA, 1205 Manatee Avenue West, Bradenton, Florida 34205; the street address for the Company is c/o Porges Hamlin Knowles and Prouty, PA, 1205 Manatee Avenue West, Bradenton, Florida 34205.

ARTICLE III. REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent and office for this Company is as follows:

Wendy K. Foldes
c/o Joseph L. Najmy, Esq.,
Porges Hamlin Knowles and Prouty, PA,
1205 Manatee Avenue West,
Bradenton, Florida 34205

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ARTICLE IV. MANAGEMENT OF COMPANY

11/25

MAR. 30. 2004 10:15AM
FROM : MFI ELEXS

PORGES-HAMLIN

PHONE NO. : 6877865359

NO. 1374 P. 3

Mar. 16 2004 07:40PM P2

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This Company shall be a single member Company and shall be managed by its sole member.


IN WITNESS WHEREOF, the undersigned, as the sole member of the Company named above, has signed these Articles of Organization on this 16 day of MARCH, 2004.



Michael M. Foldes as Trustee of the Stephen Foldes Irrevocable Trust u/a/d 12/18/89, as it may thereafter be amended, as Sole Member

ACCEPTANCE BY REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated limited liability company, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.



Wendy K. Foldes

Prepared By:
Joseph L. Najmy, Esq. (FBN: 0847283)
Porges, Hamlin, et al.
1205 Manatee Ave. W.
Bradenton, FL 34205
(941)748-3770

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